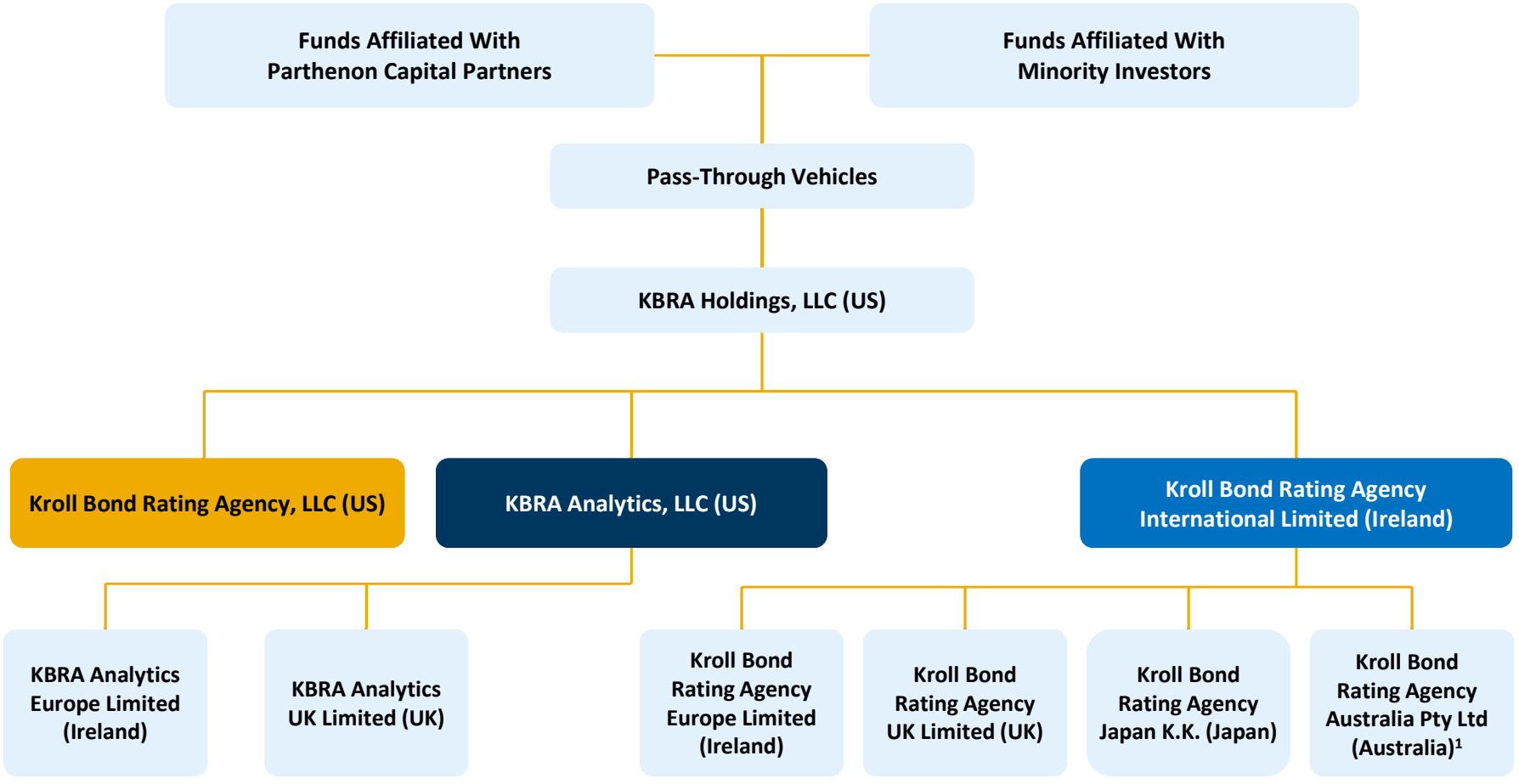
KBRA

KROLL BOND RATING AGENCY, LLC

Form NRSRO Annual Certification

EXHIBIT 4: Organizational Structure

KBRA Legal Structure Chart

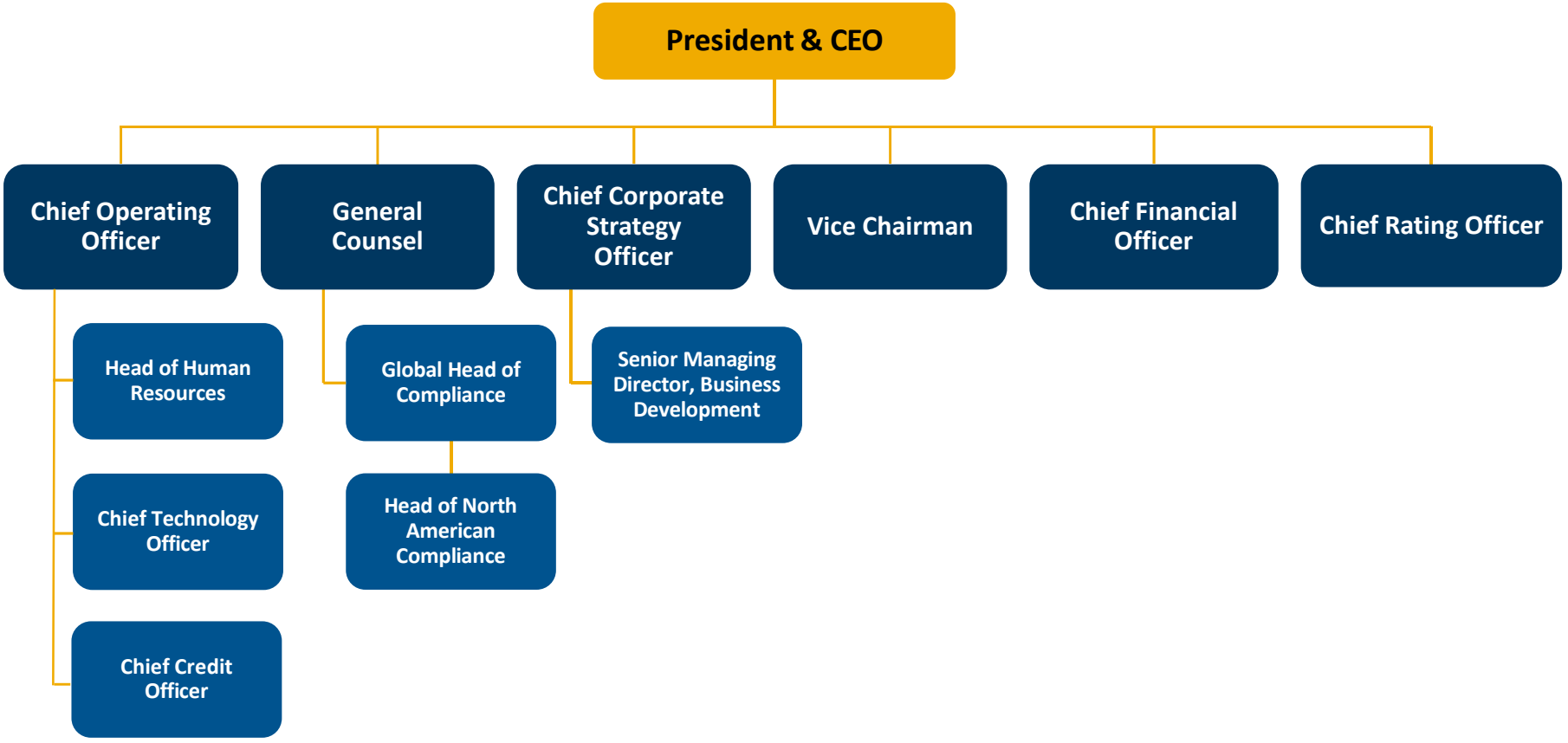


Kroll Bond Rating Agency, LLC – Organizational chart for the NRSRO. The NRSRO is shaded in gold.

[1]Kroll Bond Rating Agency Australia Pty Ltd is not registered with the Australian Securities and Investments Commission as a CRA.

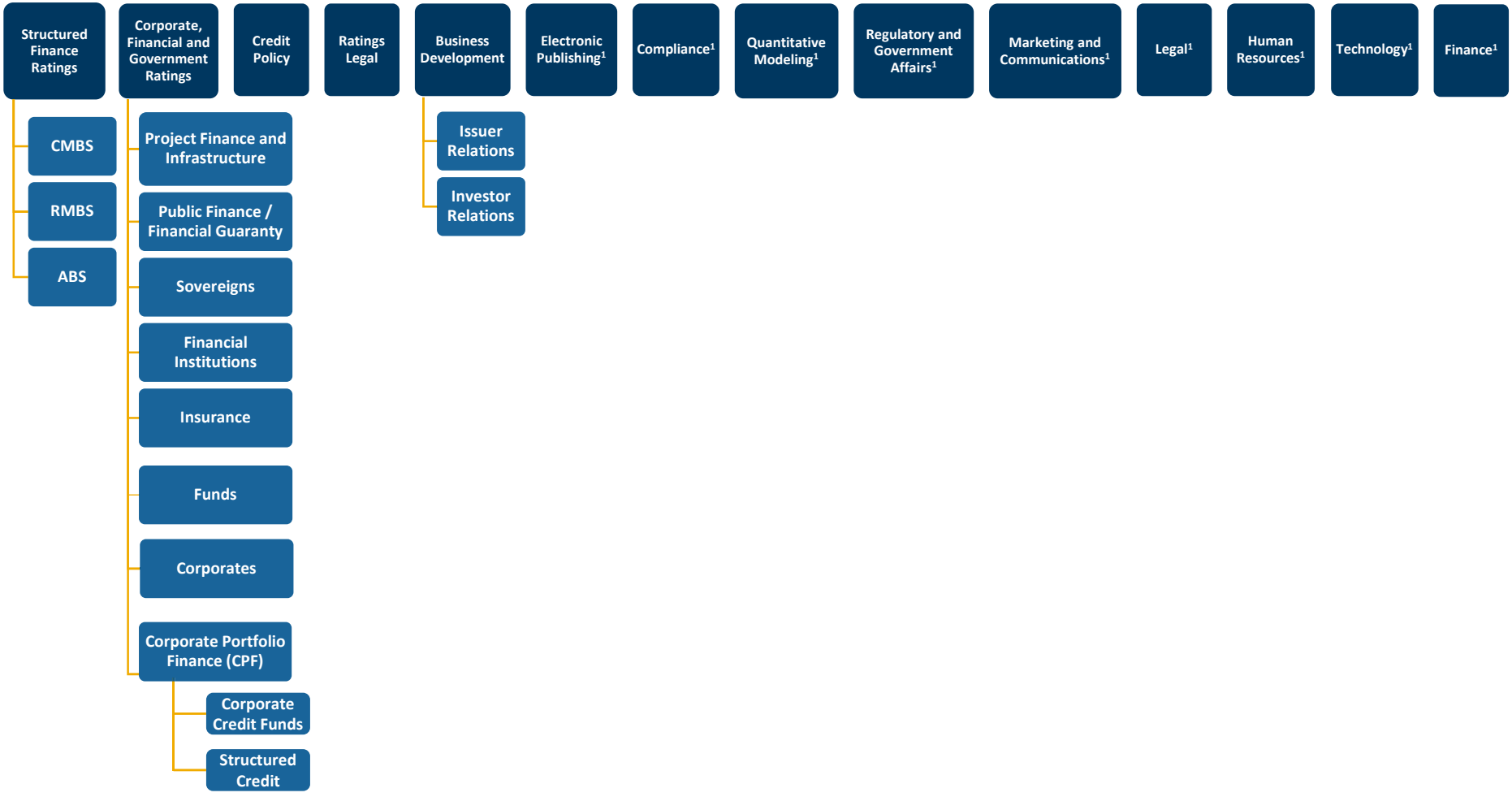
As of November 12, 2026

KBRA NRSRO Managerial Structure



As of November 12, 2026

KBRA NRSRO Business Units



[1] *Supports NRSRO business units and other units*

As of November 12, 2026