

FOR IMMEDIATE RELEASE

MasterBrand Announces CFO Transition

Mark Young, Vice President and Chief Accounting Officer, Named VP and Interim CFO

BEACHWOOD, Ohio – October 26, 2026 – MasterBrand, Inc. (NYSE: MBC, the “Company,” or “MasterBrand”), the largest residential cabinet manufacturer in North America, today announced the appointment of Mark Young, Vice President and Chief Accounting Officer, as Vice President and Interim Chief Financial Officer, effective immediately. He succeeds Andrea Simon, who has agreed to remain with the Company in an advisory capacity through March 31, 2027, to facilitate a seamless transition. The Company has initiated a comprehensive search process, with the assistance of a leading executive search firm, to identify a permanent CFO from internal and external candidates. Ms. Simon’s departure is not related to any issues with respect to the integrity of the Company’s financial statements or accounting policies and practices.

“On behalf of the Board and management team, I’d like to thank Andi for her many contributions to MasterBrand over the past six years,” said Dave Banyard, MasterBrand’s President and Chief Executive Officer. “Her leadership helped establish MasterBrand as a standalone public company, and now is the right time to make this transition. We wish her all the best.”

Mr. Young has served as MasterBrand’s Vice President and Chief Accounting Officer since joining the Company in 2022. In this role he has been responsible for financial reporting, internal controls, and accounting policy. He has more than 20 years of finance and accounting leadership experience across the manufacturing industry and public accounting. Prior to joining MasterBrand, Mr. Young held accounting leadership roles at Cooper Tire & Rubber Company, where he led the global accounting function and SEC reporting.

Mr. Banyard continued, “Mark’s deep knowledge of our strategic priorities and financial operations makes him well positioned to serve as interim CFO at this important point in our integration journey following the merger with American Woodmark. Mark’s understanding of both businesses and prior integration experience will be instrumental in advancing the work underway. The Board and I have full confidence in his ability to lead the finance organization while we conduct a search for a permanent CFO.”

About MasterBrand

MasterBrand, Inc. (NYSE: MBC) is the largest manufacturer of residential cabinets in North America and offers a comprehensive portfolio of leading residential cabinetry products for the kitchen, bathroom and other parts of the home. Delivered through our exceptional distribution network, MasterBrand products are available in a wide variety of designs, finishes and styles and span the most attractive categories of the cabinets market: stock, semi-custom and premium cabinetry. Additional information can be found at www.masterbrand.com.

Forward-Looking Statements

Certain statements contained in this Press Release, other than purely historical information, including, but not limited to statements relating to our business plans and objectives, expected synergies and other expected benefits, and the assumptions upon which those statements are based, are forward-looking statements. Statements preceded by, followed by or that otherwise include the word “believes,” “expects,” “anticipates,” “intends,” “projects,” “estimates,” “plans,” “priorities,” “may increase,” “may fluctuate,” and similar expressions or future or conditional verbs such as “will,” “should,” “would,” “may,” and “could,” are generally forward-looking in nature and not historical facts. Where, in any forward-looking statement, we express an expectation or belief as to future results or events, such expectation or belief is based on the current plans and expectations of our management. Although we believe that these statements are based on reasonable assumptions, they are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those indicated in such statements.

These factors include those listed under “Risk Factors” in Part I, Item 1A of our Form 10-K for the fiscal year ended December 28, 2025, Part II, Item 1A of our subsequent Forms 10-Q and other filings with the SEC.

The forward-looking statements included in this document are made as of the date of this Press Release and, except pursuant to any obligations to disclose material information under the federal securities laws, we undertake no obligation to update, amend or clarify any forward-looking statements to reflect events, new information or circumstances occurring after the date of this Press Release.

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