

JOINT FILING AGREEMENT

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (the "Exchange Act") the undersigned hereby agree to the joint filing on behalf of each of them of any filing required by such party under Section 13 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with respect to securities of Varagon Capital Corporation, and further agree to the filing, furnishing, and/or incorporation by reference of this Agreement as an exhibit thereto. Each of them is responsible for the timely filing of such filings and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate. This Agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party. This Agreement may be executed in any number of counterparts all of which taken together shall constitute one and the same instrument.

Date: October 7, 2026

SP MARIGOLD ACQUISITIONS L.P.

By: Strategic Partners Fund Solutions Associates X L.P., its
general partner

By: SPFSA X L.L.C., its general partner

By: /s/ Manuel Melo

Name: Manuel Melo

Title: Senior Vice President

STRATEGIC PARTNERS FUND SOLUTIONS ASSOCIATES X L.P.

By: SPFSA X L.L.C., its general partner

By: /s/ Manuel Melo

Name: Manuel Melo

Title: Senior Vice President

SPFSA X L.L.C.

By: /s/ Manuel Melo

Name: Manuel Melo

Title: Senior Vice President

BLACKSTONE HOLDINGS II L.P.

By: Blackstone Holdings I/II GP L.L.C., its general partner

By: /s/ Victoria Portnoy

Name: Victoria Portnoy

Title: Managing Director - Assistant Secretary

BLACKSTONE HOLDINGS I/II GP L.L.C.

By: /s/ Victoria Portnoy

Name: Victoria Portnoy

Title: Managing Director - Assistant Secretary

BLACKSTONE INC.

By: /s/ Victoria Portnoy

Name: Victoria Portnoy

Title: Managing Director - Assistant Secretary

BLACKSTONE GROUP MANAGEMENT L.L.C.

By: /s/ Victoria Portnoy

Name: Victoria Portnoy

Title: Managing Director - Assistant Secretary

STEPHEN A. SCHWARZMAN

/s/ Stephen A. Schwarzman