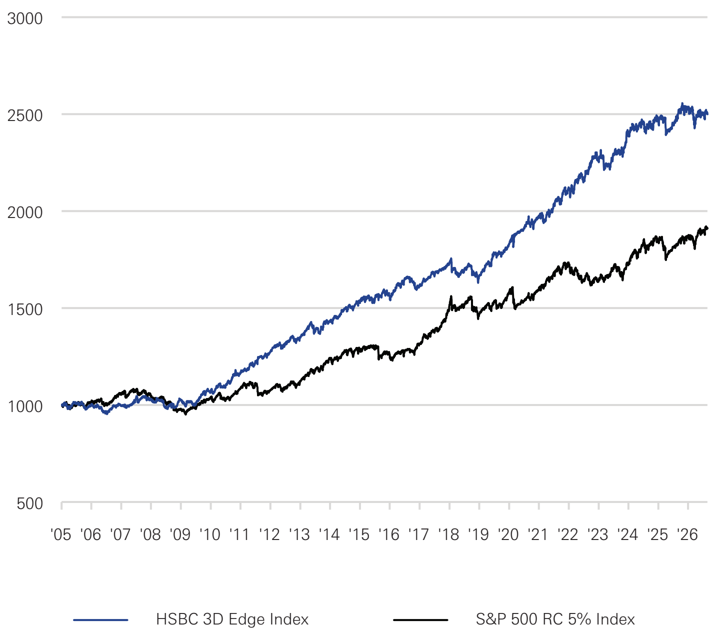
3Dedge

Diversified Dynamic Directional Fact Sheet - August 2026

Diversified Dynamic Directional US Market Exposure

The HSBC 3D Edge Index ("3D Edge") is a next generation, rules-based asset allocation strategy that synthetically invests across US Large-Cap Equity Futures and US Treasury Bond Futures with the objective of delivering smooth and steady returns over time.



HSBC 3D Edge Index	**4.32%** compound annual return	**S&P 500 RC 5% Index**	**3.04%** compound annual return

Daily updated performance can be found at:
https://indices.gbm.hsbc.com/indices/HSIE3EDG

Source: HSBC and Bloomberg. Data from 01/18/2005 to 8/31/2026. Past performance is no indication of future performance. Each of the 3D Edge Index, the Base Index and each Sub-Index was launched on December 24, 2024 and therefore has limited historical performance. See "Important Disclaimer Information – Use of Simulated Returns" in this document.

Annualized Index Returns:
Simulated & Historical (as of 8/31/2026)

August 2026	0.52%
YTD	-1.60%
1Y	0.91%
3Y	2.68%
5Y	3.82%
10Y	4.22%
Full Period	4.32%
Annualized Volatility	4.62%
Bloomberg Ticker	HSIE3EDG
Index Live Date	12/24/2024

Key Features

Diversified Assets

Combines exposure to US equities and US bonds to seek an attractive level of return for a given level of risk.

Dynamic Signals

Measures market stress in US equity and US bond markets on a daily basis.

Directional Exposure

Can potentially generate positive performance whether US equities or US bonds prices are appreciating or depreciating.

HSBC

ISSUER FREE WRITING PROSPECTUS
Pursuant to Rule 433
Registration Statement No. 333-277211
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How Does 3D Edge Work

1

Start with a diversified balanced portfolio comprised of:

40% US Large-Cap Equities
60% 10Y US Treasury Bonds

2

On a daily basis, 3D Edge deploys signals to monitor market stress:

US Large Cap Equities
- Price Momentum
- Short-Term Volatility

US 10Y Treasury Bonds
- Yield Momentum
- Adjusted Carry

3

3D Edge will default to long exposure but can shift to short in either or both asset classes, assuming the following conditions are met:

US Large Cap Equities
- Price Momentum = Negative
- Short-Term Volatility = Elevated

US 10Y Treasury Bonds
- Momentum = Positive
- Adjusted Carry = Negative

On a daily basis, the Index will seek to cap its volatility at 5%. On days where the underlying portfolio experiences volatility greater than 5%, the index will deallocate away from its underlying portfolio, leaving a portion of the Index un-invested.

Risks Associated with the HSBC 3D Edge Index (the "HSIE3EDG Index")

• The strategy tracked by the HSIE3EDG Index and the views implicit in the HSIE3EDG Index are not guaranteed to succeed.
• The HSIE3EDG Index may underperform the Base Index.
• The decrement will reduce the performance of the HSIE3EDG Index.
• The level of the HSIE3EDG Index will be reduced based on embedded fees and costs.
• Daily adjustments will increase the embedded costs.
• The HSIE3EDG Index may not approximate the target maximum volatility.
• Historical volatility may be a poor indicator of future volatility.
• The volatility control mechanism may negatively impact the performance of the HSIE3EDG Index.
• The Signals employed by the Underlying Indices may be less accurate or result in less favorable performance that other alternatives.
• There can be no guarantee that the method by which volatility is determined will be effective; exponentially weighted moving averages place greater emphasis on more recent levels.
• The weighting between the Equity Sub-Index and the Treasury Sub-Index may not be suitable for all market conditions or objectives; the weighting may diverge significantly between rebalancings.
• The lower performance of one Sub-Index may offset increases in the other Sub-Index.
• No ownership rights in any bonds or component stocks or any rights in any bond futures contracts or equity index futures contracts.
• Structured product investments linked to the HSIE3EDG Index do not offer direct exposure to the performance of U.S. equities or U.S. Treasury bonds.
• Higher futures prices of the futures contracts underlying the indices tracked by the Sub-Indices relative to the current prices of those contracts may affect the level of the indices and, therefore, the value of the Sub-Indices, Base
• Index and the HSIE3EDG Index and the value of any structured product investment linked to the HSIE3EDG Index.
• The Underlying Indices are excess return indices, not total return indices.
• Suspension or disruptions of market trading in futures contracts may adversely affect the value of any structured product investment linked to the HSIE3EDG Index.
• HSBC may adjust the HSIE3EDG Index or the Base Index in ways that adversely affect holder's interests in any structured product investment linked to the HSIE3EDG Index.
• The HSIE3EDG Index, the Base Index and the Sub- Indices were recently launched and have limited operating history.
• MerQube administers, calculates and publishes the HSIE3EDG Index and the Base Index and sponsors, administers, calculates and publishes the Sub-Indices.

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Investing in financial instruments linked to the HSIE3EDG Index is not equivalent to a direct investment in any part of the HSIE3EDG Index. Investments linked to the HSIE3EDG Index require investors to assess several characteristics and risk factors that may not be present in other types of transactions. In reaching a determination as to the appropriateness of any proposed transaction, clients should undertake a thorough independent review of the legal, regulatory, credit, tax, accounting and economic consequences of such transaction in relation to their particular circumstances. This brochure contains market data from various sources other than us and our affiliates, and, accordingly, we make no representation or warranty as to the market data's accuracy or completeness and we are not obligated to update any market data presented in this brochure. All information is subject to change without notice. We or our affiliated companies may make a market or deal as principal in the investments mentioned in this brochure or in options, futures or other derivatives based thereon. This brochure discusses a number of different HSBC entities and you should fully inform yourself about the specific HSBC issuer prior to making any investment in its debt obligations or certificates of deposit. HSBC Holdings plc, HSBC North America Holdings Inc. and other affiliated entities are not liable for any of the obligations of HSBC USA Inc. or HSBC Bank Plc.

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Use of Simulated Returns

Each of the HSIE3EDG Index, the Base Index and each Sub-Index was launched on December 24, 2024 and therefore has limited historical performance. As a result, limited actual historical performance information is available for you to consider in making an independent investigation of the HSIE3EDG Index, which may make it difficult for you to evaluate the historical performance of the HSIE3EDG Index and make an informed investment decision than would be the case if the HSIE3EDG Index, the Base Index and each Sub-Index had a longer trading history.

Hypothetical back-tested performance prior to the launch of the HSIE3EDG Index, the Base Index and each Sub-Index provided in this brochure refers to simulated performance data created by applying each of the HSIE3EDG Index, the Base Index and each Sub-Index's calculation methodologies to historical prices of the underlying constituents. Such simulated performance data has been produced by the retroactive application of a back-tested methodology in hindsight, and may give more preference towards underlying constituents that have performed well in the past. Hypothetical back-tested results are neither an indicator nor a guarantor of future results.

The hypothetical back-tested performance of the HSIE3EDG Index prior to December 24, 2024 cannot fully reflect the actual results that would have occurred had the HSIE3EDG Index actually been calculated during that period, and should not be relied upon as an indication of the HSIE3EDG Index's future performance. Because of the lack of actual historical performance data, your investment in any structured investment linked to the HSIE3EDG Index may involve a greater risk than investing in a security or other instrument linked to one or more indices with an established record of performance.

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