

Amounts in USD

Dates

Collection Period No.	15				
Collection Period (from... to)	1-Jul-2026	31-Jul-2026			
Determination Date	13-Aug-2026				
Record Date	14-Aug-2026				
Payment Date	17-Aug-2026				
Interest Period of the Class A-1, A-2B Notes (from... to)	15-Jul-2026	17-Aug-2026	Actual/360 Days	33	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jul-2026	15-Aug-2026	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	232,580,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	315,320,000.00	210,212,566.39	191,326,673.63	18,885,892.76	59.894370	0.606770
Class A-2B Notes	175,000,000.00	116,666,241.01	106,184,726.25	10,481,514.76	59.894370	0.606770
Class A-3 Notes	490,320,000.00	490,320,000.00	490,320,000.00	0.00	0.000000	1.000000
Class A-4 Notes	78,880,000.00	78,880,000.00	78,880,000.00	0.00	0.000000	1.000000
Total Note Balance	1,292,100,000.00	896,078,807.40	866,711,399.88	29,367,407.52		
Overcollateralization	167,905,892.46	189,800,766.02	189,800,766.02			
Total Securitization Value	1,460,005,892.46	1,085,879,573.42	1,056,512,165.90			
present value of lease payments	772,419,545.34	409,319,444.74	385,353,929.90			
present value of Base Residual Value	687,586,347.12	676,560,128.68	671,158,236.00			
	Amount	Percentage				
Initial Overcollateralization Amount	167,905,892.46	11.50%				
Target Overcollateralization Amount	189,800,766.02	13.00%				
Current Overcollateralization Amount	189,800,766.02	13.00%				

Mercedes-Benz Auto Lease Trust 2025-A
Investor Report

Collection Period Ended 31-Jul-2026

Amounts in USD					
	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	4.570000%	800,559.52	2.538880	19,686,452.28	62.433250
Class A-2B Notes	4.145390%	443,324.81	2.533285	10,924,839.57	62.427655
Class A-3 Notes	4.610000%	1,883,646.00	3.841667	1,883,646.00	3.841667
Class A-4 Notes	4.690000%	308,289.33	3.908333	308,289.33	3.908333
Total		3,435,819.66		\$32,803,227.18	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,387,005,597.84	1,012,879,278.80	983,511,871.28

Available 2025-A Collections		Distribution on the Exchange Note	
Lease Payments Received	23,470,975.11	(1) Total Servicing Fee	904,899.64
Net Sales Proceeds-early terminations (incl Defaulted Leases)	13,935,357.85	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	2,772,174.73	(2) Exchange Note Interest Distributable Amount (4.70%)	3,967,110.51
Excess wear and tear included in Net Sales Proceeds	8,451.55	(3) Exchange Note Principal Distributable Amount	29,367,407.52
Excess mileage included in Net Sales Proceeds	25,424.49	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
Subtotal	40,178,507.69	(5) Remaining Funds Payable	6,046,820.06
Repurchase Payments	0.00	Total Distribution	40,286,237.73
Advances made by the Servicer	0.00		
Investment Earnings	107,730.04		
Total Available Collections	40,286,237.73		

Available Funds ABS Notes		Distributions ABS Notes	
Total Exchange Note Payments	33,334,518.03	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Reserve Account Draw Amount	0.00	(2) Interest Distributable Amount Class A Notes	3,435,819.66
Total Available Funds	33,334,518.03	(3) Priority Principal Distribution Amount	0.00
		(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
		(5) Regular Principal Distribution Amount	29,367,407.52
		(6) Additional Servicing Fee and Transition Costs	0.00
		(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
		(8) Excess Collections to Certificateholders	531,290.85
		Total Distribution	33,334,518.03

Amounts in USD

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	904,899.64	904,899.64	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	3,435,819.66	3,435,819.66	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	800,559.52	800,559.52	0.00
thereof on Class A-2B Notes	443,324.81	443,324.81	0.00
thereof on Class A-3 Notes	1,883,646.00	1,883,646.00	0.00
thereof on Class A-4 Notes	308,289.33	308,289.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	3,435,819.66	3,435,819.66	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	29,367,407.52	29,367,407.52	0.00
Principal Distribution Amount	29,367,407.52	29,367,407.52	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,650,014.73
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,650,014.73</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	10,074.79
minus Net Investment Earnings	10,074.79
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,650,014.73
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	10,074.79
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>97,655.25</u>
Investment Earnings for the Collection Period	107,730.04

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,460,005,892.46	27,067
Securitization Value beginning of Collection Period	1,085,879,573.42	23,824
Principal portion of lease payments	13,977,256.01	
Terminations- Early	10,571,988.78	
Terminations- Scheduled	2,345,083.09	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	2,473,079.64	
Securitization Value end of Collection Period	1,056,512,165.90	23,475
Pool Factor	72.36%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	10.80%	10.80%
Weighted Average Remaining Term (months)	33.14	19.10
Weighted Average Seasoning (months)	7.23	21.38
Aggregate Base Residual Value	919,433,735.45	787,428,898.71
Cumulative Turn-in Ratio		41.69%
Proportion of base prepayment assumption realized life to date		105.86%
Actual lifetime prepayment speed		0.60%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,049,594,033.77	23,340	99.35%
31-60 Days Delinquent	4,957,554.28	99	0.47%
61-90 Days Delinquent	1,342,000.51	25	0.13%
91-120 Days Delinquent	618,577.34	11	0.06%
Total	1,056,512,165.90	23,475	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	5.684%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,995,048.08	43	23,867,131.84	481
Liquidation Proceeds	1,319,845.76		17,867,809.09	
Recoveries	421,035.36		4,040,472.40	
Principal Net Credit Loss / (Gain)	254,166.96		1,958,850.35	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.285%			
Prior Collection Period	0.201 %			
Second Prior Collection Period	0.086 %			
Third Prior Collection Period	(0.214%)			
Four Month Average	0.089%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.134%	
Average Net Credit Loss / (Gain)			4,072.45	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	13,395,103.43	306	154,027,513.15	3,104
Sales Proceeds and Other Payments Received	14,744,581.89		169,699,054.71	
Residual Loss / (Gain)	(1,349,478.46)		(15,671,541.56)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(1.512)%			
Prior Collection Period	(1.459%)			
Second Prior Collection Period	(1.038%)			
Third Prior Collection Period	(1.103%)			
Four Month Average	(1.278)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(1.073)%	
Average Residual Loss / (Gain)			(5,048.82)	