

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL REPORTS
FORM X-17A-5
PART III

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2025 AND ENDING 12/31/2025
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Sentinel Brokers Company, Inc.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

102 Xanadu PLace

(No. and Street)

Jupiter

FL

33477

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Joseph Lawless

561-406-2242

jlawless@sentinelbrokers.com

(Name)

(Area Code - Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

LMHS, P.C.

(Name - if individual, state last, first, and middle name)

80 Washington Street, Building S

Norwell

MA

02061

(Address)

(City)

(State)

(Zip Code)

02/24/2009

3373

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

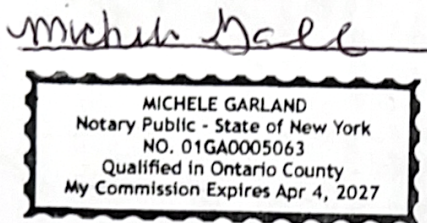
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* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Joseph Lawless, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Sentinel Brokers Company, Inc., as of December 31, 2025, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.



Signature: Joseph Lawless

Title:
CEO

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

Sentinel Brokers Company, Inc.
Financial Statements and Supplemental Schedules
Required by the U.S. Securities and Exchange Commission
Including Independent Auditors' Report Thereon
For the Year-Ended December 31, 2025

| | |
|---|----|
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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders of Sentinel Brokers Company, Inc.:

Opinion on the Financial Statements



To the Stockholders
Sentinel Brokers Company, Inc.
Jupiter, Florida

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Sentinel Brokers Company, Inc. as of December 31, 2025, and the related statements of operations, changes in stockholders' equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of Sentinel Brokers Company, Inc. as of December 31, 2025, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to Sentinel Brokers Company, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The supplemental information appearing on pages 15 and 16 has been subjected to audit procedures performed in conjunction with the audit of Sentinel Brokers Company, Inc.'s financial statements. The supplemental information is the responsibility of Sentinel Brokers Company, Inc. management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

LMHS, P.C.

LMHS, P.C.

We have served as Sentinel Brokers Company, Inc.'s auditor since 2025.

Norwell, Massachusetts

March 24, 2026



80 Washington Street, Building 5, Norwell, MA 02061
Phone (781) 878-9111, Fax (781) 878-3666 www.lmhspc.com



Sentinel Brokers Company, Inc.
Statement of Financial Condition
As of December 31, 2025

| | 2025 |
|---|---------------------|
| ASSETS | |
| Current assets: | |
| Cash and cash equivalents | \$ 2,283,792 |
| Deposits with clearing broker | 500,581 |
| Marketable securities | 2,694,252 |
| Prepaid expenses and other current assets | 19,626 |
| Total current assets | 5,498,251 |
| Property, plant and equipment, net | 574 |
| Total assets | \$ 5,498,825 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | |
| Current liabilities: | |
| Accounts payable and other accrued liabilities | \$ 430,578 |
| Accrued payroll | 40,706 |
| Due to related parties | 454,774 |
| Securities on margin loans | 3,569,055 |
| Note payable, related party | - |
| Total current liabilities | 4,495,113 |
| Commitments and Contingencies (Note 5) | |
| Stockholders' equity | |
| Common stock, 1,000 shares authorized, 455 shares issued and outstanding (100 on December 31, 2025) | - |
| Preferred stock (no series), \$0.00 par, 985 shares authorized, 0 shares issued and outstanding on December 31, 2025 | - |
| Series A Preferred stock, \$0.00 par value; 15 shares authorized, 14 shares issued and outstanding on December 31, 2025 | 1,768,482 |
| Additional paid-in capital | 3,346,447 |
| Shareholder distribution | - |
| Accumulated deficit | (4,111,217) |
| Total stockholders' equity | 1,003,712 |
| Total liabilities and stockholders' equity | \$ 5,498,825 |

The accompanying notes are an integral part of this financial statement.

Sentinel Brokers Company, Inc.
Statement of Operations
For the Year Ended December 31, 2025

| | | |
|---|-----------|---------------------------|
| Revenue: | | |
| Commission | \$ | 733,886 |
| Riskless principal net trading gains | | 619,340 |
| Proprietary net trading losses | | (270,652) |
| Total revenue | | <u>1,082,574</u> |
| Costs and expenses: | | |
| Payroll and related costs | | 1,283,121 |
| Trade clearing costs | | 735,144 |
| Professional fees | | 75,170 |
| Dues and subscriptions | | 8,325 |
| Other operating expenses | | 81,297 |
| Depreciation | | 1,261 |
| Total costs and expenses | | <u>2,184,318</u> |
| Operating loss | | (1,101,744) |
| Other income (expense): | | |
| Interest income | | 738 |
| Other income | | 4,933 |
| Interest expense | | (40,617) |
| Loss from operations before income taxes | | (1,136,690) |
| Income tax benefit | | - |
| Net loss | \$ | <u>(1,136,690)</u> |

The accompanying notes are an integral part of this financial statement.

Sentinel Brokers Company, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2025

| | |
|--|---------------------|
| Cash flows from operating activities: | |
| Loss from operations | \$ (1,136,690) |
| Adjustments to reconcile net (loss) income from operations to net cash used by operating activities: | |
| Depreciation and amortization | 1,261 |
| Decrease (increase) in assets: | |
| Commissions receivable | 446,759 |
| Prepaid expenses and other current assets | 16,886 |
| Marketable securities | 158,069 |
| Increase (decrease) in liabilities: | |
| Accounts payable and other current liabilities | 112,305 |
| Accrued payroll | (31,989) |
| Due to related parties | (73,865) |
| Securities on margin loans | 273,581 |
| Net cash used by operating activities | (233,683) |
| Cash flows from financing activities: | |
| Payments on Notes payable, related party | (463,993) |
| Borrowings on note payable related party | 481,494 |
| Issuances of common stock, net of issuance costs | 500,000 |
| Net cash provided by financing activities | 517,501 |
| Net increase in cash | 283,818 |
| Cash and cash equivalents at beginning of year | 2,500,555 |
| Cash and cash equivalents at end of year | \$ 2,784,373 |

Supplemental Disclosure of Cash Flow Information

Supplemental cash flow information for the year ended December 31, 2025:

| | |
|--|------------|
| Cash paid for interest | \$ 40,617 |
| Non-cash Financing Activities | |
| Issuance of preferred shares for debt conversion | \$ 404,070 |

The accompanying notes are an integral part of this financial statement.

Sentinel Brokers Company, Inc.
Statement of Changes in Stockholders' Equity
For the Year Ended December 31, 2025

| | Common Stock | | Preferred Stock | | Additional Paid-in Capital | Accumulated Deficit | Total |
|--|--------------|-------------|-----------------|---------------------|----------------------------------|------------------------|---------------------|
| | Shares | Amount | Shares | Amount | | | |
| Balance, December 31, 2024 | 383 | \$ - | 14 | \$ 1,364,412 | \$ 2,846,447 | \$ (2,974,527) | \$ 1,236,332 |
| Issuance of common stock | 72 | - | - | - | 500,000 | - | 500,000 |
| Conversion of debt to preferred shares | - | - | 4 | 404,070 | - | - | 404,070 |
| Net loss | - | - | - | - | - | (1,136,690) | (1,136,690) |
| Balance, December 31, 2025 | 455 | \$ - | 18 | \$ 1,768,482 | \$ 3,346,447 | \$ (4,111,217) | \$ 1,003,712 |

The accompanying notes are an integral part of this financial statement.

SENTINEL BROKERS COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Sentinel Brokers Company, Inc. (the “Company”) began business on January 1, 1996. The Company is primarily engaged in acting as an intermediary facilitating the trading of Municipal Bonds and Preferred Stocks between institutions. The Company has no retail customer base. The Company is a broker-dealer registered with the Financial Industry Regulatory Authority (FINRA) and the Securities Exchange Commission. The Company, as a non-clearing broker, does not handle customers’ funds or securities. There were no liabilities subordinated to claims of general creditors during the year ended December 31, 2025.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting, conforming to the predominant practices in the broker-dealer industry and are in accordance with accounting principles generally accepted in the United States (“U.S. GAAP”) as contained in the Accounting Standards Codification (“ASC”) issued by the Financial Accounting Standard Board (“FASB”).

Accounts and Commissions Receivable

The Company extends credit to its customers in the normal course of business. The Company performs ongoing credit evaluations and generally does not require collateral. Payment terms are generally 30 days. The Company carries its trade accounts receivable at invoice amounts less an allowance for credit losses. On a periodic basis, the Company evaluates its accounts receivable and establishes an allowance for credit losses based upon management’s estimates that include a review of the history of past write-offs and collections and an analysis of current credit conditions. In estimating expected losses in the accounts receivable portfolio, customer-specific financial data and macro-economic assumptions are utilized to project losses over a reasonable and supportable forecast period. Assumptions and judgment are applied to measure amounts and timing of expected future cash flows, collateral values and other factors used to determine the customers’ abilities to pay.

Allowance For Credit Losses

ASC Topic 326 which requires an allowance for credit losses to be deducted from the amortized cost basis of financial assets to present the net carrying value at the amount that is expected to be collected over the contractual term of the asset considering relevant information about past events, current conditions, and reasonable and supportable forecasts that affect the collectability of the reported amount. In estimating expected losses on accounts and commissions receivable, borrower-specific financial data and macro-economic assumptions are utilized to project losses over a reasonable and supportable forecast period. Assumptions and judgment are applied to measure amounts and timing of expected future cash flows, collateral values and other factors used to determine the borrowers’ abilities to repay obligations. After the forecast period, the Company utilizes longer-term historical loss experience to estimate losses over the remaining contractual life. As of December 31, 2025, an allowance for credit losses in the amount of \$38,866 has been recorded against a receivable from an officer of the Company.

Revenue Recognition

The provisions of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification ASC Topic 606, Revenue from Contracts with Customers (“Topic 606”), using the modified, cumulative-effect approach wherein the guidance is applied only to existing contracts as of the date of initial application and to new contracts entered into thereafter. The new standard outlines a single comprehensive model for entities to depict the transfer of goods or services to customers in amounts that reflect the payment to which the company expects to be entitled in exchange for those goods or services.

Commissions

The Company has adopted ASC Topic 606, Revenue from Contracts with Customers (“Topic 606”). The Company buys and sells bond and equity securities on behalf of its customers. Each time a customer enters into a buy or sell transaction, the Company charges a commission. Commissions and related clearing expenses are recorded on the trade date (the date that the Company fills the trade order by finding and contracting with a counter party and confirms the trade with the customer). The Company believes that the performance obligation is satisfied on the trade date because that is when the underlying financial instrument or purchaser is identified and the pricing is agreed upon.

Proprietary net trading gains and losses

Proprietary securities transactions in trades are recorded on the trade date. Profit and loss arising from all securities transactions entered into for the account and risk of the Company are recorded on the trade date basis. The net trading gain / (loss) is recorded under revenue in accordance with ASC Topic 940, Financial Services-Brokers and Dealers, since it is not within scope of the new revenue recognition guidance ASC 606 “Revenue from Contracts with Customers”.

Riskless principal trading gains and losses

The Company generates revenue on a riskless principal transaction basis or municipal bond trades. The Company records this revenue on a trade date basis as securities transactions occur and are posted to Company ledgers monthly when the clearing broker remits its monthly statements. The net trading gain / (loss) is recorded under revenue in accordance with ASC Topic 940, Financial Services-Brokers and Dealers, since it is not within scope of the new revenue recognition guidance ASC 606 “Revenue from Contracts with Customers”.

Property, Plant, and Equipment

Property, plant and equipment are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives or lease period of the assets whichever is shorter. Expenditures for renewals and betterments are capitalized. Expenditures for minor items, repairs and maintenance are charged to operations as incurred. Any gain or loss upon sale or retirement due to obsolescence is reflected in the operating results in the period the event takes place.

Concentrations of Credit Risk

Financial instruments that potentially subject the Company to concentration of credit risk consist primarily of cash and cash equivalent and marketable securities. The Company maintains cash balances with a commercial bank and cash, money market funds and securities with a brokerage firm. At times amounts with the bank exceeded Federal Deposit Insurance Corporation limits. As of December 31, 2025, the Company has approximately \$64,000 cash in excess of FDIC limit. The cash at the brokerage firm are covered up to Securities Investor Protection Corporation (“SIPC”) limits. As of December 31, 2025, the Company has approximately \$2,220,000 cash in excess of SIPC limits. In addition, the Company has approximately \$2,944,000 of marketable securities in excess of SIPC limits.

The responsibility for processing customer activity rests with Apex Clearing Corporation (“Apex”) and Hilltop Securities, Inc. (“Hilltop”). The Company’s clearing and execution agreement provides that Apex’s and Hilltop’s credit losses relating to unsecured margin accounts receivable of the Company’s customers are charged back to the Company.

In accordance with industry practice, Hilltop/Apex records customer transactions on a settlement date basis, which is generally two business days after the trade date. Hilltop/Apex is therefore exposed to risk and loss on these transactions in the event of the customer's inability to meet the terms of its contracts, in which case Hilltop/Apex may have to purchase or sell the underlying financial instruments at prevailing market prices in order to satisfy its customer-related obligations. Any loss incurred by Hilltop/Apex is charged back to the Company.

The Company, in conjunction with Hilltop/Apex, controls off-balance-sheet risk by monitoring the market value and marketing securities to market on a daily basis and by requiring adjustments of collateral levels. Hilltop/Apex establishes margin requirements and overall credit limits for such activities and monitors compliance with the applicable limits and industry regulations on a daily basis.

Estimates

Management of the Company uses estimates and assumptions in preparing financial statement in accordance with accounting principles generally accepted in the United States. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses and expenses. Actual results could vary from the estimates management uses.

Cash and Cash Equivalents

The Company has defined cash equivalents as highly liquid investments, purchased with original maturities of less than three months that are not held for sale in the ordinary course of business. No cash balances subject to withdrawal restrictions or held as compensating balance.

Margin loan payable

As of December 31, 2025, the Company has a margin loan agreement with Apex Clearing Corp., which is used to finance additional investments in equity securities. The margin loan bears an annual interest rate of 8.95% at December 31, 2025. The loan is collateralized by the securities purchased. As of December 31, 2025, the outstanding principal balance on the margin loan is \$3,569,055. This liability is presented under "Current Liabilities" on the balance sheet.

Interest expenses related to the margin loan for the year ending December 31, 2025, totalled \$1,838 which is included in the interest expense as presented in the statement of operations. The margin loan increases our exposure to financial market volatility and may impact our liquidity under adverse conditions. The Company actively monitors market conditions and the value of collateral securities to manage risks associated with margin calls. If the market value of the securities falls below a predetermined threshold, the Company is prepared to either provide additional capital or liquidate certain positions to cover the shortfall. The fair value of the margin loan closely approximates its carrying value due to its floating interest rate, which resets regularly based on current market conditions.

Income Taxes

Effective May 12, 2021, the Company elected to be taxed as an "C" Corporation for federal and state income tax purposes. The Company is subject to federal and state income taxes. The Company accounts for income taxes under the provisions of ASC 740, "Accounting for Income Taxes," which requires the Company to recognize deferred tax assets and liabilities for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases.

Deferred tax assets and liabilities are determined based on the difference between the financial statement and tax bases of assets and liabilities as measured by the current enacted tax rates which will be in effect when these differences reverse. Deferred tax expense is the result of changes in deferred tax assets and liabilities.

In accordance with ASC 740, Accounting for Income Taxes, the Company is required to disclose unrecognized tax benefits resulting from uncertain tax positions. The Company recognizes the accrual of any interest and penalties to recognized tax benefits in income tax expense. At December 31, 2025 the Company did not have any unrecognized tax benefits or liabilities. No interest or penalties were recognized during the period. The Company operates in the United States and in state and local jurisdictions, and the previous three years remain subject to examination by tax authorities. There are presently no ongoing income tax examinations.

2. FAIR VALUE

FASB ASC 820 Fair Value Measurement, defines fair value, establishes a framework for measuring fair value, and establishes a hierarchy of fair value inputs. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1, defined as observable inputs such as quoted prices for identical instruments in active markets.
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

Fair value is a market-based measure considered from the perspective of a market participant rather than an equity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bonds, or single-name credit default swap spread and recovery rates as significant inputs. Municipal bonds are generally categorized in level 2 of the fair value hierarchy.

Assumptions are set to reflect those that the Company believes market participants would use in pricing the asset or liability at the measurement date.

A description of the valuation techniques applied to the Company's major categories of assets and liabilities measured at fair value on a recurring basis follows:

Exchange-Trading Equity Securities are generally valued based on quoted prices from the exchange. To the extent these securities are actively traded valuation adjustments are not applied, and they are categorized in level 1 of the fair value hierarchy, otherwise, they are in level 2 of the fair value hierarchy.

Exchange-Traded Equity Securities – Securities on Margin Loan Securities on margin loan are securities sold which are borrowed from the clearing broker (Hilltop). Generally valued based on quoted prices from the exchange. To the extent these securities are actively traded valuation adjustments are not applied, and they are categorized in level 1 of the fair value hierarchy, otherwise, they are in level 2 of the fair value hierarchy.

The following table presents information about the Company’s financial assets and liabilities measured at fair value as of December 31, 2025

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|---------|--------------|
| Exchange-Traded Equity Securities Marketable Securities | \$ 2,694,252 | \$ - | \$ - | \$ 2,694,252 |
| Total Exchange-Traded Equity Securities, net | \$ 2,694,252 | \$ - | \$ - | \$ 2,694,252 |

The following tables shows the Company’s net unrealized (loss) gain recognized during the year on marketable securities as of December 31, 2025:

| | |
|---|-------------------|
| Net gains (losses) recognized during the year on marketable securities | \$ (270,652) |
| Less: Net gains (losses) realized during the year on marketable securities sold during the period | (633,384) |
| Net unrealized gain (loss) recognized during the reporting year on marketable securities still held at the reporting date | <u>\$ 362,732</u> |

3. COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKERS AND DEALERS PURSUANT TO RULE 15C3-3

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 pursuant to Paragraph (k)(2)(ii). As an introducing broker, the Company clears customer transactions on a fully disclosed basis with Hilltop/Apex. Hilltop/Apex carries all of the accounts of such customers and maintains and preserves such books and records.

4. NET CAPITAL REQUIREMENT

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (15c-3 -1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and that equity capital may not be withdrawn, or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2025, the Company had net capital of \$567,045 which was \$267,371 in excess of its required net capital of \$299,674. The Company had an approximate percentage indebtedness to net capital of 793% as of December 31, 2025.

5. COMMITMENTS AND CONTINGENCIES

The Company is exposed to various asserted and unasserted potential claims encountered in the normal course of business. In the opinion of management, the resolution of these matters will not have a material effect on the Company’s financial position or results of operations.

6. RELATED PARTY DEBT

On June 27, 2024 the Company entered into a on demand promissory note (“Demand Note”) American Pacific Financial, a related party, secured by all assets of the Company. The Demand Note has an initial principal balance of \$367,508, and interest at the Wall Street Journal Prime Rate plus 2% per annum (9.5% at December 31, 2024) and matures on June 27, 2025. The Demand Note calls for monthly payments of accrued interest due on the 1st day of each calendar month commencing August 1, 2024. The Company will pay the remaining funded unpaid principal balance, plus any unpaid interest and fees then outstanding under this Demand Note. In June of 2025, the Company converted the outstanding principal and interest in the amount of \$404,070 into four (4) shares of preferred stock in the company.

On January 2, 2025, the Company entered into a promissory note (“DSS Note”) with DSS, Inc., a related party, in the amount of \$463,993. The DSS Note contains an interest rate at the Wall Street Journal prime rate plus 1% per annum. The DSS Note is due on demand and if no demand is made, all principal and unaccrued interest is due January 2, 2027. The DSS Note was repaid in full in July 2025.

DSS, Inc., the majority shareholder of the Company via its subsidiary, DSS Securities, Inc., periodically throughout 2025 paid certain payroll and benefits related cost, and other general and administrative charges costs of the Company. As of December 31, 2025, the Company recorded a liability of \$454,774 which is included in Due to related parties on the accompanying balance sheet as of December 31, 2025.

7. EQUITY

On January 22, 2024, the Company amended its Certificate of Incorporation to increase the total number of authorized shares the Corporation shall have the authority to issue by amending the number of authorized shares of common stock from 200 shares to 1,000 shares of common stock. Therefore, the Company will have 2,000 shares of capital stock, of which 1,000 shares are designated as common stock, no par value and 1,000 shares are designated Preferred Stock, with no par value, of which 15 shares are designated Series A Preferred Stock.

On June 27, 2024 the Company entered into a on demand promissory note (“Demand Note”) American Pacific Financial, a related party, secured by all assets of the Company. The Demand Note has an initial principal balance of \$367,508, and interest at the Wall Street Journal Prime Rate plus 2% per annum (9.5% at December 31, 2024) and matures on June 27, 2025. In June of 2025, the Company converted the outstanding principal and interest in the amount of \$404,070 into four (4) shares of preferred stock in the Company.

On July 31, 2025, the Company issued 71.43 shares of its common stock to Sentinel Brokers, LLC., the Company’s majority owner for the sum of \$500,000. This transaction increases Sentinel Brokers, LLC. equity ownership to approximately 91%.

8. INCOME TAXES

The Company recognizes deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the financial reporting and tax basis of assets and liabilities. Deferred tax assets are reduced, if deemed necessary, by a valuation allowance for the amount of tax benefits which are not expected to be realized.

The following is a summary of the components giving rise to the income tax provision (benefit) for the year ended December 31, 2025:

The expense for income taxes consists of the following:

| | | |
|-------------------|----|---|
| Current: | | |
| Federal | \$ | - |
| State | | - |
| Total | | - |
| Deferred: | | |
| Federal | | - |
| State | | - |
| Total | | - |
| Total Tax Expense | \$ | - |

Individual components of deferred tax assets and liabilities are as follows:

| | | |
|---|----|-----------|
| Deferred Income Tax Assets | | |
| A/R allowance | \$ | 9,851 |
| Unrealized gain/loss | | 23,300 |
| Net operating loss & other carry forwards | | 874,247 |
| Gross deferred tax assets | | 907,398 |
| Less: valuation allowance | | (907,252) |
| Net deferred tax assets | \$ | 146 |
| Deferred Tax Liabilities: | | |
| Fixed assets | \$ | (146) |
| Total non-current deferred | | (146) |
| Net deferred income tax assets | \$ | - |

The Company recognizes interest accrued and penalties related to unrecognized tax benefits in tax expense. During the year ended December 31, 2025 the Company recognized no interest and penalties. The valuation allowance for deferred tax assets increased approximately \$285,000 for the year ended December 31, 2025.

At December 31, 2025, the Company has \$2,379,107 in federal net operating loss carryforwards (“NOLs”), available to reduce future taxable income. Under the provisions of the Internal Revenue Code, the net operating losses are subject to review and possible adjustment by the Internal Revenue Service and state tax authorities.

The Company files income tax returns in the U.S. federal jurisdiction and various states. The tax years 2022-2025 generally remain open to examination by major taxing jurisdictions to which the Company is subject.

9. Related Party Transactions

On June 27, 2024 the Company entered into a on demand promissory note (“Demand Note”) American Pacific Financial, a related party, secured by all assets of the Company. The Demand Note has an initial principal balance of \$367,508, and interest at the Wall Street Journal Prime Rate plus 2% per annum (9.5% at December 31, 2024) and matures on June 27, 2025. The Demand Note calls for monthly payments of accrued interest due on the 1st day of each calendar month commencing August 1, 2024. The Company will pay the remaining funded unpaid principal balance, plus any unpaid interest and fees then outstanding under this Demand Note. In June of 2025, the Company converted the outstanding principal and interest in the amount of \$404,070 into four (4) shares of preferred stock in the company.

There are certain general and administrative costs incurred by DSS, a related party, on behalf of the Company which are passed through to the Company on a monthly basis. These costs consist of primarily payroll costs for certain DSS employees and are allocated based on estimated time spent on behalf of the Company. These costs are approximately \$17,600 per month from January 2025 through July 2025 and increased to approximately \$21,400 for the remainder of 2025. As of December 31, 2025, the Company incurred approximately \$209,000 in related expenses.

On January 2, 2025, the Company entered into a promissory note (“DSS Note”) with DSS, Inc., a related party, in the amount of \$463,993. The DSS Note contains an interest rate at the Wall Street Journal prime rate plus 1% per annum. The DSS Note is due on demand and if no demand is made, all principal and unaccrued interest is due January 2, 2027. The DSS Note was repaid in full in July 2025.

10. SEGMENT REPORTING

In November 2023, the FASB issued ASU No. 2023-07, “Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures”. The amendments improve reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. The ASU is effective for annual reporting periods beginning after December 15, 2023 and interim periods within fiscal years beginning after December 15, 2024 with early adoption permitted and can be applied on either a prospective or retroactive basis. The Company does not believe the adoption of this guidance had a material effect on its Consolidated Financial Statements and segment disclosures.

The Company is engaged in a single line of business as a securities broker-dealer and agent in selling securities in private placements. The Company has identified its president as the chief operating decision maker (“CODM”), who uses net income to evaluate the results of the business, predominantly in the forecasting process, to manage the Company. Additionally, the CODM uses excess net capital (see Note 4), which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay dividends.

The Company’s operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information of the Company as a whole. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant accounting policies.

The Company’s segment revenue and expenses are in line with what is in the Company’s statement of operations and includes all significant categories that are provided to the CODM for review. Also, the segment assets are the same as those reported in the Company’s statements of financial condition.

11. SUBSEQUENT EVENTS

The Company has evaluated all subsequent events and transactions through March 24, 2026, the date that the financial statements were available to be issued and noted no subsequent events requiring financial statement recognition or disclosure.

Supplementary

Pursuant to rule 17a-5 of the
Securities and Exchange Act of 1934

As of and for the Year Ended December 31, 2025

Sentinel Brokers Company, Inc.
 Supplemental Schedules Required by Rule 17a-5
 Computation of Net Capital under Rule 15c3-1 of the Securities and Exchange Commission and Computation of Aggregated Indebtedness
 As of and for the year ended December 31, 2025

Computation of Net Capital

| | | |
|--|-----------|------------------|
| Total Stockholders' equity: | \$ | 1,003,712 |
| Deduct ownership equity not allowable for Net Capital | | - |
| Total capital and allowable subordinated liabilities | | 1,003,712 |
| DEDUCT: | | |
| Non-allowable asset - property, plant and equipment, net | 574 | |
| Non-allowable asset - prepaid expenses and other current assets | 19,626 | |
| Other (deductions) and/or charges | - | (20,200) |
| Net Capital before haircuts on securities positions | \$ | 983,512 |
| Haircuts on securities (computed where applicable pursuant to 15c3-1(f)) | \$ | (416,467) |
| Other (List) | | - |
| Net Capital | \$ | 567,045 |

Computation of Basic Net Capital Requirement

| | | |
|---|-----------|----------------|
| Minimum net capital required (6 2/3% of total aggregate indebtedness) | \$ | 299,674 |
| Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed | \$ | 100,000 |
| Net capital requirement (greater of line 18 or 19) | \$ | 299,674 |
| Excess net capital | \$ | 267,371 |
| Net capital less greater of 10% of total aggregate indebtedness or 120% of line 19 | \$ | 117,534 |

Computation of Aggregate Indebtedness

| | |
|---|------------------|
| Current liabilities from Balance Sheet | 4,495,113 |
| Total aggregate indebtedness | 4,495,113 |
| Percentage of aggregate indebtedness to net capital | 792.73% |
| Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d) | 0.00% |

No material differences exist between the above computation and the computation included in the Company's corresponding unaudited Form X-17A-5 Part IIA amended focus report filed on March 11, 2026.

Sentinel Brokers Company, Inc.
Supplemental Schedules Required by Rule 17a-5
Statement Related to Exemptive Reserve Requirement and Information for Possession or Control Requirements under Rule 15c3-3
As of and for the year ended December 31, 2025

Computation for the Determination of the Reserve Information Relating to Possession or Control Requirements and Computation for Determination of the Reserve Requirements Pursuant to Rule 15c3-3 of the Securities and Exchange Commission.

The Company is exempt from Rule 15c3-3 because all customer transactions are cleared through another broker-dealer on a fully disclosed basis and is exempt from the computation of a reserve requirement and the information relating to the possession or control requirements. The name of the clearing firm is Hilltop Securities and Apex Clearing Corporation.

REPORT ON SIPC ASSESSMENT RECONCILIATION

For the year ended December 31, 2025

SECURITIES INVESTOR PROTECTION CORPORATION

AMENDED GENERALASSESSMENT FORM

For the fiscal year ended 12/31/2025

| | |
|--|---------|
| Determination of "SIPC NET Operating Revenues" and General Assessment for: | |
| MEMBER NAME | SEC No. |
| SENTINEL BROKERS COMPANY INC | 8-49005 |
| For the fiscal period beginning 1/1/2025 and ending 12/31/2025 | |

| | | | |
|----|--|----|-----------|
| 1 | Total Revenue (FOCUS Report- Statement of Income (Loss)- Code 4030) | \$ | 1,088,245 |
| 2 | Additions: | | |
| | a Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above. | | |
| | b Net loss from principal transactions in securities in trading accounts. | \$ | 270,652 |
| | c Net loss from principal transactions in commodities in trading accounts. | | |
| | d Interest and dividend expense deducted in determining item 1. | \$ | 40,617 |
| | e Net loss from management of or participation in the underwriting or distribution of securities. | | |
| | f Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit management of or participation in underwriting or distribution of securities. | | |
| | g Net loss from securities in investment accounts. | | |
| | h Add lines 2a through 2g. This is your total additions. | \$ | 311,269 |
| 3 | Add lines 1 and 2h | \$ | 1,399,514 |
| 4 | Deductions: | | |
| | a Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts and from transactions in security futures products. | | |
| | b Revenues from commodity transactions. | | |
| | c Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions. | \$ | 136,471 |
| | d Reimbursements for postage in connection with proxy solicitations. | | |
| | e Net gain from securities in investment accounts. | | |
| | f 100% commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date. | | |
| | g Direct expenses of printing, advertising, and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act). | | |
| | h Other revenue not related either directly or indirectly to the securities business. | | |
| 5 | a Total interest and dividend expense (FOCUS Report - Statement of Income (Loss) - Code 4075 plus line 2d above) but not in excess of total interest and dividend income | \$ | 40,617 |
| | b 40% of margin interest earned on customers securities accounts (40% of FOCUS Report - Statement of Income (Loss) - Code 3960) | | |
| | c Enter the greater of line 5a or 5b | \$ | 40,617 |
| 6 | Add lines 4a through 4h and 5c. This is your total deductions. | \$ | 177,088 |
| 7 | Subtract line 6 from line 3. This is your SIPC Net Operating Revenues. | \$ | 1,222,426 |
| 8 | Multiply line 7 by .0015. This is your General Assessment. | \$ | 1,834 |
| 9 | Current overpayment/credit balance, if any | \$ | - |
| 10 | General assessment form last filed 2025 SIPC-6 or 6A | \$ | 432 |
| 11 | a Overpayments(s) applied on all 2025 SIPC-6 and 6A(s) | \$ | 101 |
| | b Any other overpayments applied | \$ | - |
| | c All payments applied for 2025 SIPC-6 and 6A(s) | \$ | 331 |
| | d Add lines 11a through 11c | \$ | 432 |
| 12 | Lesser of line 10 or 11d | \$ | 432 |
| 13 | a Amount from line 8 | \$ | 1,834 |
| | b Amount from line 9 | \$ | - |
| | c Amount from line 12 | \$ | 432 |
| | d Subtract lines 13b and 13c from 13a. This is your assessment balance due | \$ | 1,402 |
| 14 | Interest (see instructions) for ___ days late at 20% per annum | | |
| 15 | Amount you owe SIPC. Add lines 13d and 14 | \$ | 1,402 |
| 16 | Overpayment/credit carried forward (if applicable) | | |

| | | | |
|--------------------|--|-------------|--------------|
| SEC No. 8-49005 | Designated Examining Authority DEA: FINRA | FYE 2025 | Month Dec |
| MEMBER NAME | SENTINEL BROKERS COMPANY INC | | |
| MAILING ADDRESS | 102 XANADU PLACE JUPITER, FL 33477 | | |

Subsidiaries (S) and predecessors (P) included in the form (give name and SEC number)



By checking this box, you certify that you have the authority of the SIPC member to sign this form; that all information in this form is true and complete; and that on behalf of the SIPC member, you are authorized, and do hereby consent, to the storage and handling by SIPC of the data in accordance with SIPC's Privacy Policy

SENTINEL BROKERS COMPANY INC

 (Name of SIPC Member)

JOSEPH MATHEW LAWLESS

 (Authorized Signatory)

7/30/2025

 (Date)

jlawless@sentinelbrokers.com

 (e-mail address)

Completion of the "Authorized Signatory" line will be deemed a signature.

This form and the assessment payment are due 60 days after the end of the fiscal year.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON
APPLYING AGREED-UPON PROCEDURES



To The Stockholders
Sentinel Brokers Company, Inc.
Jupiter, Florida

We have performed the procedures included in Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and in the Securities Investor Protection Corporation (SIPC) Series 600 Rules, which are enumerated below on the accompanying General Assessment Reconciliation (Form SIPC-7) for the year ended December 31, 2025. Management of Sentinel Brokers Company, Inc. (Company) is responsible for its Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7.

Management of the Company has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting you and SIPC in evaluating the Company's compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2025. Additionally, SIPC has agreed to and acknowledged that the procedures performed are appropriate for their intended purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the associated findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries noting no differences;
2. Compared the Total Revenue amounts reported on the Annual Audited Report Form X-17A-5 Part III for the year ended December 31, 2025, with the Total Revenue amounts reported in Form SIPC-7 for the year ended December 31, 2025 noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers noting no differences;
4. Recalculated the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences.

We were engaged by the Company to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and in accordance with the standards of the Public Company Accounting Oversight Board (United States). We were not engaged to, and did not conduct an examination or a review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Company's Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Company and SIPC and is not intended to be, and should not be, used by anyone other than these specified parties.

LMHS, P.C.

LMHS, P.C.

We have served as Sentinel Brokers Company, Inc.'s auditor since 2025.
Norwell, Massachusetts
March 24, 2026



80 Washington Street, Building 5, Norwell, MA 02061
Phone (781) 878-9111, Fax (781) 878-3666 www.lmhspc.com





To the Stockholders
Sentinel Brokers Company, Inc.
Jupiter, Florida

We have reviewed management's statements, included in the accompanying Sentinel Brokers Company, Inc. Exemption Report, in which (1) Sentinel Brokers Company, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Sentinel Brokers Company, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3(k)(2)(ii) (the "exemption provisions") and (2) Sentinel Brokers Company, Inc. stated that Sentinel Brokers Company, Inc. met the identified exemption provisions throughout the most recent year without exception. Sentinel Brokers Company, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Sentinel Brokers Company, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

LMHS, P.C.

LMHS, P.C.
We have served as Sentinel Brokers Company, Inc.'s auditor since 2025.
Norwell, Massachusetts
March 24, 2026



80 Washington Street, Building 5, Norwell, MA 02061
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Sentinel Brokers Company, Inc.
Financial Statements and Supplemental
Schedules Required by the U.S. Securities
and Exchange Commission
For the Year-Ended December 31, 2025

March 24, 2026

To Whom it May Concern:

Sentinel Brokers Company, Inc.'s; EXEMPTION REPORT

Sentinel Brokers Company, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R., 240.17a-5, "Reports to be made by certain broker-dealers"). This exemption report was made as required by 17 C.F.R., 240.17a-S(d) (1) and (4). To the best of its knowledge and belief, the Company states the following:

- 1) The Company claimed an exemption from 17 C.F.R., 240.15c3-3 under the provisions of 17 C.F.R., 240.15c3-3(k)(2)(ii):
- 2) The Company met the identified exemption provision in 17 C.F.R., 240.15c3-3(k)(2)(ii) throughout the most recent fiscal year without exception.

I, Joseph Lawless, swear that, to the best of my knowledge and belief: this Exemption Report is true and correct.

/s/ Joseph Lawless
Joseph Lawless, President