

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**RECORD OF AUTOMATIC WITHDRAWAL**  
**FORM APP WDG**

**Pursuant to Investment Company Act Rule 0-5(g)**

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**Applicant Name:** Leuthold Funds, Inc.  
**File Number:** 811-09094

The applicants did not respond within 120 days, in writing, to the comments the Commission staff provided on the above-referenced application on June 20, 2025. Pursuant to rule 0-5(g) under the Investment Company Act of 1940, the above-referenced application was automatically deemed withdrawn as of the expiration of such 120-day period.