

Mercedes-Benz Auto Receivables Trust 2022-1
Investor Report

Collection Period Ended 31-Aug-2025

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Amounts in USD

Dates

Collection Period No.	34			
Collection Period (from... to)	1-Aug-2025	31-Aug-2025		
Determination Date	11-Sep-2025			
Record Date	12-Sep-2025			
Distribution Date	15-Sep-2025			
Interest Period of the Class A-1 Notes (from... to)	15-Aug-2025	15-Sep-2025	Actual/360 Days	31
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Aug-2025	15-Sep-2025	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	393,170,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	693,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	657,000,000.00	212,047,908.48	186,867,246.41	25,180,662.07	38.326731	0.284425
Class A-4 Notes	124,000,000.00	124,000,000.00	124,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,867,170,000.00	336,047,908.48	310,867,246.41	25,180,662.07		

Overcollateralization	47,871,393.47	47,876,034.84	47,876,034.84
Adjusted Pool Balance	1,915,041,393.47	383,923,943.32	358,743,281.25
Yield Supplement Overcollateralization Amount	221,029,289.69	38,402,071.34	35,466,730.43
Pool Balance	2,136,070,683.16	422,326,014.66	394,210,011.68

	Amount	Percentage
Initial Overcollateralization Amount	47,871,393.47	2.50%
Target Overcollateralization Amount	47,876,034.84	2.50%
Current Overcollateralization Amount	47,876,034.84	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	5.260000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	5.210000%	920,641.34	1.401281	26,101,303.41	39.728011
Class A-4 Notes	5.250000%	542,500.00	4.375000	542,500.00	4.375000
Total		\$1,463,141.34		\$26,643,803.41	

Amounts in USD

Available Funds		Distributions	
Principal Collections	26,534,679.50	(1) Total Servicing Fee	351,938.35
Interest Collections	1,617,376.87	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	663,369.31	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	777,570.38	(3) Interest Distributable Amount Class A Notes	1,463,141.34
Purchase Amounts	119,911.18	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	114,016.27	(6) Regular Principal Distributable Amount	25,180,662.07
Available Collections	29,826,923.51	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	29,826,923.51	(9) Excess Collections to Certificateholders	2,831,181.75
		Total Distribution	29,826,923.51

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	351,938.35	351,938.35	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,463,141.34	1,463,141.34	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	920,641.34	920,641.34	0.00
thereof on Class A-4 Notes	542,500.00	542,500.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,463,141.34	1,463,141.34	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	25,180,662.07	25,180,662.07	0.00
Aggregate Principal Distributable Amount	25,180,662.07	25,180,662.07	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,787,603.48
Reserve Fund Amount - Beginning Balance	4,787,603.48
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	16,253.81
minus Net Investment Earnings	16,253.81
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,787,603.48
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	16,253.81
Net Investment Earnings on the Collection Account	97,762.46
Investment Earnings for the Collection Period	114,016.27

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	2,136,070,683.16	55,476
Pool Balance beginning of Collection Period	422,326,014.66	23,612
Principal Collections	17,704,886.07	
Principal Collections attributable to Full Pay-offs	8,829,793.43	
Principal Purchase Amounts	118,697.02	
Principal Gross Losses	1,462,626.46	
Pool Balance end of Collection Period	394,210,011.68	22,719
Pool Factor	18.45%	
	As of Cutoff Date	Current
Weighted Average APR	4.40%	4.74%
Weighted Average Number of Remaining Payments	53.57	24.64
Weighted Average Seasoning (months)	13.45	46.10

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	382,358,045.55	22,293	96.99%
31-60 Days Delinquent	8,346,382.35	311	2.12%
61-90 Days Delinquent	2,901,322.17	94	0.74%
91-120 Days Delinquent	604,261.61	21	0.15%
Total	394,210,011.68	22,719	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	0.889%
	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	1,462,626.46	63	80,565,625.80	2,385
Principal Net Liquidation Proceeds	658,589.87		26,677,103.86	
Principal Recoveries	749,505.68		25,889,922.97	
Principal Net Loss / (Gain)	54,530.91		27,998,598.97	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.160%
Prior Collection Period	(0.592%)
Second Prior Collection Period	0.218 %
Third Prior Collection Period	(0.234%)
Four Month Average	(0.112%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 1.311%

Average Net Loss / (Gain) 11,739.45

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.