

# Statement of Cash Flows -

Peptinovo Biopharma Inc

January 1-December 31, 2023

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-2,832,689.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
20000 Accounts Payable	10,943.72
Credit card old	-14,451.63
Direct Deposit Payable	
Loan Cantilever	
Loan Ehlert	
Loan Homan 10	
Loan Stinson	
Loan Tokarz	
Patents	-11,078.18
Payroll Liabilities:Federal Taxes (941/944)	813.79
Payroll Liabilities:Federal Unemployment (940)	
Payroll Liabilities:MI Income Tax	-498.27
Payroll Liabilities:MI Unemployment Tax	173.22
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$14,097.35</b>
<b>Net cash provided by operating activities</b>	<b>-\$2,846,786.87</b>
<b>INVESTING ACTIVITIES</b>	<b>0</b>
<b>FINANCING ACTIVITIES</b>	
30100 Stock	450.00
Convertible Debt/Bridge 2022	3,013,400.00
SAFE Series 1	123,700.00
<b>Net cash provided by financing activities</b>	<b>\$3,137,550.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$290,763.13</b>
<b>Cash at beginning of period</b>	<b>\$59,735.12</b>
<b>CASH AT END OF PERIOD</b>	<b>\$350,498.25</b>

# Statement of Cash Flows -

Peptinovo Biopharma Inc

January 1-December 31, 2024

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,803,155.21
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 Accounts Receivable	
20000 Accounts Payable	913,136.78
Credit card old	-109.90
Credit card pnc xx8075	41,733.20
Direct Deposit Payable	
loan Agley	
Loan CIF2	26,000.00
Loan Homan 10	150,000.00
Loan MEF 10	37,000.00
Loan MRP-F19	2,000,000.00
Loan Stinson	-125,000.00
Loan Tokarz	
Michigan Department of Treasury Payable	
Payroll Liabilities:Federal Taxes (941/944)	418.40
Payroll Liabilities:Federal Unemployment (940)	42.00
Payroll Liabilities:MI Income Tax	-164.53
Payroll Liabilities:MI Unemployment Tax	-87.22
Peptinovo Australia	-732,000.00
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$2,310,968.73</b>
<b>Net cash provided by operating activities</b>	<b>-\$2,492,186.48</b>
<b>INVESTING ACTIVITIES</b>	
Security Deposits	-3,109.11
<b>Net cash provided by investing activities</b>	<b>-\$3,109.11</b>
<b>FINANCING ACTIVITIES</b>	
30100 Stock	16,744.25
Convertible Debt/Bridge 2022	-3,755,900.00
SAFE Series 1	-2,001,857.64
Series A1 equity	8,216,457.64
Series A1 pending close	100,000.00
<b>Net cash provided by financing activities</b>	<b>\$2,575,444.25</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$80,148.66</b>
<b>Cash at beginning of period</b>	<b>\$350,498.25</b>
<b>CASH AT END OF PERIOD</b>	<b>\$430,646.91</b>