

Peptinovo Biopharma Inc

Balance Sheet

As of December 31, 2024

	JAN - DEC 2023	JAN - DEC 2024
ASSETS		
Current Assets		
Bank Accounts		
310 PNC Operating x0292	350,498.25	429,984.38
PNC Checking (LLC old) (deleted)	0.00	0.00
PNC Incoming x3437		662.53
Total Bank Accounts	\$350,498.25	\$430,646.91
Accounts Receivable		
11000 Accounts Receivable		0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
Prepaid Expenses	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$350,498.25	\$430,646.91
Fixed Assets		
17000 Accumulated Depreciation	-45,628.03	-45,628.03
17100 Equipment assets	45,628.03	45,628.03
Total Fixed Assets	\$0.00	\$0.00
Other Assets		
Accumulated Amortization - Patents	-44,265.00	-44,265.00
Patents	451,493.38	451,493.38
Peptinovo Australia		732,000.00
R & D Costs - Net	1,485,510.71	1,485,510.71
Security Deposits		3,109.11
Total Other Assets	\$1,892,739.09	\$2,627,848.20
TOTAL ASSETS	\$2,243,237.34	\$3,058,495.11
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	254,524.36	1,167,661.14
Total Accounts Payable	\$254,524.36	\$1,167,661.14
Credit Cards		
Credit card old	109.90	0.00
Credit card pnc xx8075		41,733.20

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Total Credit Cards	\$109.90	\$41,733.20
Other Current Liabilities		
24000 Payroll Liabilities		
Federal Taxes (941/944)	2,247.11	2,665.51
Federal Unemployment (940)	168.00	210.00
MI Income Tax	1,462.28	1,297.75
MI Unemployment Tax	173.22	86.00
Total 24000 Payroll Liabilities	4,050.61	4,259.26
Direct Deposit Payable	0.00	0.00
loan Agley		0.00
Loan Cantilever	0.00	0.00
Loan CIF2		26,000.00
Loan Ehlert	0.00	0.00
Loan Homan 10	0.00	150,000.00
Loan MEF 10		37,000.00
Loan MRP-F19		2,000,000.00
Loan Stinson	125,000.00	0.00
Loan Tokarz	0.00	0.00
Michigan Department of Treasury Payable	0.00	0.00
Total Other Current Liabilities	\$129,050.61	\$2,217,259.26
Total Current Liabilities	\$383,684.87	\$3,426,653.60
Long-Term Liabilities		
Convertible Debt/Bridge 2022	3,755,900.00	0.00
Total Long-Term Liabilities	\$3,755,900.00	\$0.00
Total Liabilities	\$4,139,584.87	\$3,426,653.60
Equity		
30100 Stock	10,366.56	27,110.81
32000 Retained Earnings	-1,075,882.21	-3,908,571.73
SAFE Series 1	2,001,857.64	0.00
Series A1 equity		8,216,457.64
Series A1 pending close		100,000.00
Net Income	-2,832,689.52	-4,803,155.21
Total Equity	\$ -1,896,347.53	\$ -368,158.49
TOTAL LIABILITIES AND EQUITY	\$2,243,237.34	\$3,058,495.11