

iHealthScreen Incorporation
Profit and Loss
January - December 2024

	Total	
	Jan - Dec 2024	Jan - Dec 2023 (PY)
Income		
Grant Income	647,894.00	87,819.00
Interest Earned		5.63
Sales	12,445.00	
Total Income	660,339.00	87,824.63
Gross Profit	660,339.00	87,824.63
Expenses		
Advertising & Marketing	2.19	64,624.89
Ask My Accountant	-	
Bank Charges & Fees	397.48	230.01
Car & Truck	24,558.88	1,002.74
Clinical Trials	42,200.00	50,000.00
Cloud Computing services	12,372.76	7,146.95
Consultant	10,406.07	13,684.77
Contractors	52,057.15	100,930.66
Delware State Tax		1,924.54
Dues & Subscriptions	664.00	1,210.60
Fees and Licenses	12,185.00	394.25
Gas & Tolls	676.25	2,289.60
Ground Transportation	200.41	2,000.26
Insurance	799.51	555.00
Interest Paid	6,268.43	5,187.66
Internet Costs	3,182.40	7,893.10
Legal & Professional Services	32,525.06	18,427.32
Meals & Entertainment	617.66	3,432.03
Office Expense	2,163.09	2,855.56
Office Supplies & Software	2,103.86	4,928.30
Payroll Expenses		
Employee Benefits	9,007.08	
Taxes	12,687.95	17,622.32
Wages	148,443.73	209,607.93
Total Payroll Expenses	170,138.76	227,230.25
Regulatory License	2,834.64	13,384.15
Rent & Lease	22,229.64	21,358.79
Repairs & Maintenance	6,550.00	
Research & Development	63,475.00	96,517.99
Scientific Publications		69.97
Security System	109.48	218.96

Seminars and conferences	1,047.24	6,412.00
Shipping, Freight & Delivery		2,854.49
Small Tools and Equipments		246.59
Taxes & Licenses		417.05
Telephone	122.95	338.52
Tradeshow		2,435.39
Travel	26,085.51	73,579.83
Utilities	1,992.32	994.61
Website	687.57	1,441.39
Total Expenses	498,653.31	736,218.22
Net Operating Income	161,685.69	(648,393.59)
Other Income		
ERC Credit		65,511.32
Total Other Income	-	65,511.32
Net Other Income	-	65,511.32
Net Income	161,685.69	(582,882.27)

Wednesday, Apr 30, 2025 08:41:37 PM GMT-7 - Accrual Basis

iHealthScreen Incorporation

Balance Sheet

As of December 31, 2024

	Total	
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BUS COMPLETE CHK (8561) - 2	19,975.22	
Business Fundamental	-	
Business Fundamental 6626	-	(27,847.01)
FirstRepublic	-	971.76
Savings -7285	0.26	0.26
Total Bank Accounts	19,975.48	(26,874.99)
Other Current Assets		
Exchange	-	-
Payroll Refunds	4,771.78	4,771.78
Prepaid Insurance	-	-
Prepaid Rent	1,000.00	1,000.00
Uncategorized Asset	-	-
Total Other Current Assets	5,771.78	5,771.78
Total Current Assets	25,747.26	(21,103.21)
Fixed Assets		
Accumulated Depreciation	(130,351.00)	(130,351.00)
Computer Equipment	140,820.35	140,820.35
Medical Equipment	202,347.09	118,896.00
Total Fixed Assets	212,816.44	129,365.35
TOTAL ASSETS	238,563.70	108,262.14
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
American Express	-	946.63
AMex loan account	-	-
Amex Platinum 11004	139.63	52,069.90
Chase Card	-	17,933.53
Total Credit Cards	139.63	70,950.06
Other Current Liabilities		
Accrued Expense	-	-
Accrued Payroll	-	-
Deferred Grant Income	-	-
Direct Deposit Payable	-	-

Payroll Liabilities		
Federal Taxes (941/944)	43,942.38	12,279.73
Federal Unemployment (940)	1,670.22	788.22
MA Income Tax	-	-
NJ Income Tax	-	-
NY MCTMT Employer Tax	-	-
NYS Employment Taxes	1,641.70	242.19
NYS Income Tax	1,255.85	1,789.58
Total Payroll Liabilities	48,510.15	15,099.72
Payroll taxes Payable	-	-
Total Other Current Liabilities	48,510.15	15,099.72
Total Current Liabilities	48,649.78	86,049.78
Long-Term Liabilities		
EIDL Loan	89,900.00	89,900.00
Intuit Loan	4,592.20	16,636.48
Loan - Kabbage	-	-
Notes Payable - Bank of America	-	(111.49)
Notes Payable - Rezual	13,000.00	13,000.00
Notes Payable - Runnel	2,000.00	2,000.00
Notes Payable - Sadi	-	-
PPP Loan	-	-
Shareholder Loan (ABhuiyan)	78,433.90	70,583.18
Total Long-Term Liabilities	187,926.10	192,008.17
Total Liabilities	236,575.88	278,057.95
Equity		
Common Stock	207,250.54	197,152.60
Opening Balance Equity	-	-
Owner's Investment	125,000.00	125,000.00
Retained Earnings	(991,948.41)	(409,066.14)
S.A.F.E Investment	500,000.00	500,000.00
Net Income	161,685.69	(582,882.27)
Total Equity	1,987.82	(169,795.81)
TOTAL LIABILITIES AND EQUITY	238,563.70	108,262.14