

# Perrystead Dairy LLC

## Profit and Loss

January - March, 2025

	<u>Total</u>
<b>Income</b>	
Channel sales	
PayPal sales	160.07
<b>Total Channel sales</b>	<b>\$ 160.07</b>
Pasteurizer Sale Income	19,508.67
<b>SALES</b>	<b>309.50</b>
Sales - Discounts	-205.50
Sales - Distributor	21,246.50
Sales - Retail & Online	5,057.12
Sales - Shipping Income	1,051.12
SALES - Vending Machine	5,636.97
Sales - Wholesale	9,804.70
<b>Total SALES</b>	<b>\$ 42,900.41</b>
<b>Total Income</b>	<b>\$ 62,569.15</b>
<b>Cost of Goods Sold</b>	
COGS - Delivery Milk	3,941.19
COGS - Merch & Other	1,695.74
COGS - Packaging	6,294.00
COGS - Raw Goods	11,134.10
COGS - Shipping Costs	1,611.46
COS - Co-packing	7,336.42
Cost of Goods Sold	93.54
<b>Total Cost of Goods Sold</b>	<b>\$ 32,106.45</b>
<b>Gross Profit</b>	<b>\$ 30,462.70</b>
<b>Expenses</b>	
<b>ADMINISTRATIVE</b>	
Computer Software and Subscriptions	1,006.15
Dues & subscriptions	432.12
Insurance	3,453.27
Legal & Professional Services	11,137.50
Meals & Entertainment	644.50
Office Supplies & Expenses	25.00
Travel	108.99
<b>Total ADMINISTRATIVE</b>	<b>\$ 16,807.53</b>
<b>FINANCE</b>	
Bank Charges & Fees	90.28
Credit Card Interest Payments	902.92
Interest Paid	798.59
<b>MERCHANT FEES</b>	<b>1,108.60</b>

Mable Vendor Fees	42.39
Paypal Fees	6.56
QuickBooks Payments Fees	47.98
<b>Total MERCHANT FEES</b>	<b>\$ 1,205.53</b>
<b>Total FINANCE</b>	<b>\$ 2,997.32</b>
Guaranteed Payments	15,000.00
<b>OPERATIONS</b>	
Car & Truck	45.59
Rent & Lease	9,808.88
Repairs & Maintenance	78.24
Utilities	2,375.53
<b>Total OPERATIONS</b>	<b>\$ 12,308.24</b>
<b>PAYROLL EXPENSES</b>	
Payroll Service Expense	213.84
Payroll Wages	47,546.01
<b>Total PAYROLL EXPENSES</b>	<b>\$ 47,759.85</b>
<b>PAYROLL TAX EXPENSES</b>	
Payroll Tax Paid - ER Medicare	1,458.63
Payroll Tax Paid - ER PA Unemployment	651.17
Payroll Tax Paid - ER Social Security	2,947.86
<b>Total PAYROLL TAX EXPENSES</b>	<b>\$ 5,057.66</b>
<b>PLANT EXPENSES</b>	
Job Supplies	2,384.18
<b>Total PLANT EXPENSES</b>	<b>\$ 2,384.18</b>
Reimbursable Expenses	306.54
Volvo Lease	1,611.00
<b>Total Expenses</b>	<b>\$ 104,232.32</b>
<b>Net Operating Income</b>	<b>-\$ 73,769.62</b>
<b>Other Expenses</b>	
Other Miscellaneous Expense	90.10
<b>Total Other Expenses</b>	<b>\$ 90.10</b>
<b>Net Other Income</b>	<b>-\$ 90.10</b>
<b>Net Income</b>	<b>-\$ 73,859.72</b>

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# Perrystead Dairy LLC

## Balance Sheet

As of March 31, 2025

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CASH ON HAND	40.00
Cash Over/Short	0.00
Checking - Univest 7468	54,419.97
PayPal Bank	-838.35
Venmo - Business	0.00
Total CASH ON HAND	<u>\$ 53,621.62</u>
Total Bank Accounts	<u>\$ 53,621.62</u>
Accounts Receivable	
Accounts Receivable (A/R)	17,760.34
Total Accounts Receivable	<u>\$ 17,760.34</u>
Other Current Assets	
Allowance for Bad Debts	0.00
Due To/From	0.00
Faire/Mable Wholesale - Receivable	0.00
Inventory Asset	-170.25
Shopify CC Receivable	0.00
Undeposited Checks	0.00
Total Other Current Assets	<u>-\$ 170.25</u>
Total Current Assets	<u>\$ 71,211.71</u>
Fixed Assets	
Accumulated Depreciation	-13,746.15
Construction in Progress	0.00
Equipment	242,287.94
Leasehold Improvements	21,894.77
Total Fixed Assets	<u>\$ 250,436.56</u>
Other Assets	
PA Grant Receiveable	0.00
Vermont Grant Receiveable	68,635.73
Total Other Assets	<u>\$ 68,635.73</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 390,284.00</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,395.67
Total Accounts Payable	<u>\$ 6,395.67</u>

**Credit Cards****CREDIT CARDS**

Credit Card - Capital On Tap	0.00
Credit Card - Capital One	18,571.17
Credit Card - Chase Ink	10,717.27
Credit Card - Citi 8972	-1,790.39

<b>Total CREDIT CARDS</b>	<b>\$ 27,498.05</b>
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<b>Total Credit Cards</b>	<b>\$ 27,498.05</b>
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**Other Current Liabilities**

Accrued Expenses	0.00
Due to Member - Yoav	0.00
Gift Card Outstanding	0.00

<b>PAYROLL LIABILITIES</b>	<b>0.00</b>
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Payroll - EE Federal Income Tax	0.00
Payroll - EE Medicare	0.00
Payroll - EE Social Security	0.00
Payroll - ER Federal Income Tax	0.00
Payroll - ER Federal Unemployment Tax	-140.27
Payroll - ER Medicare	726.54
Payroll - ER PA Unemployment	0.00
Payroll - ER Social Security	0.00
Payroll - PA Unemployment Ins	0.00
Payroll - PA Withholding Tax	0.00
Payroll - Phila City Tax	0.00
Payroll Transfer Account	183.40

<b>Total PAYROLL LIABILITIES</b>	<b>\$ 769.67</b>
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Shopify Capital	0.00
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<b>Total Other Current Liabilities</b>	<b>\$ 769.67</b>
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<b>Total Current Liabilities</b>	<b>\$ 34,663.39</b>
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**Long-Term Liabilities**

Community First Fund Loan	27,750.20
Ed Pappas Equity Loan 2025	100,000.00

<b>Total Long-Term Liabilities</b>	<b>\$ 127,750.20</b>
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<b>Total Liabilities</b>	<b>\$ 162,413.59</b>
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**Equity**

Capital Contributions - Leo	-17,014.56
Capital Contributions - Yoav	-66,654.16
ED PAPPAS SAFE EQUITY	550,000.00
Opening Balance Equity	0.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	-12,250.55
Retained Earnings	-152,350.60
Net Income	-73,859.72

<b>Total Equity</b>	<b>\$ 227,870.41</b>
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TOTAL LIABILITIES AND EQUITY

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\$ 390,284.00

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# Perrystead Dairy LLC

## Statement of Cash Flows

January - March, 2025

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-73,859.72
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	5,521.98
Inventory Asset	170.25
Accounts Payable (A/P)	-16,546.21
CREDIT CARDS:Credit Card - Capital One	-518.46
CREDIT CARDS:Credit Card - Chase Ink	7,777.65
CREDIT CARDS:Credit Card - Citi 8972	-1,790.39
PAYROLL LIABILITIES:Payroll - EE Federal Income Tax	577.98
PAYROLL LIABILITIES:Payroll - EE Medicare	103.14
PAYROLL LIABILITIES:Payroll - EE Social Security	441.05
PAYROLL LIABILITIES:Payroll - ER Federal Income Tax	0.00
PAYROLL LIABILITIES:Payroll - ER Federal Unemployment Tax	-140.27
PAYROLL LIABILITIES:Payroll - ER Medicare	872.36
PAYROLL LIABILITIES:Payroll - ER PA Unemployment	124.25
PAYROLL LIABILITIES:Payroll - ER Social Security	441.05
PAYROLL LIABILITIES:Payroll - PA Unemployment Ins	4.98
PAYROLL LIABILITIES:Payroll - PA Withholding Tax	218.40
PAYROLL LIABILITIES:Payroll - Phila City Tax	266.77
PAYROLL LIABILITIES:Payroll Transfer Account	5,684.82
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 3,209.35</u>
Net cash provided by operating activities	<u>-\$ 70,650.37</u>
<b>INVESTING ACTIVITIES</b>	
Equipment	-274.73
Net cash provided by investing activities	<u>-\$ 274.73</u>
<b>FINANCING ACTIVITIES</b>	
Ed Pappas Equity Loan 2025	100,000.00
Owner's Pay & Personal Expenses	-2,549.37
Net cash provided by financing activities	<u>\$ 97,450.63</u>
Net cash increase for period	<u>\$ 26,525.53</u>
Cash at beginning of period	27,096.09
Cash at end of period	<u>\$ 53,621.62</u>