

# **SCIENCECAST, INC.**

(a Maryland corporation)

## **Form C**

### **Disclosures in Reg CF Offering**

**May 23, 2024**

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# FORM C

## Company Disclosures

### Purpose of This Form

A Company that wants to raise money using Regulation Crowdfunding must give certain information to prospective investors, so investors will have a basis for making an informed decision. The Securities and Exchange Commission, or SEC, has issued regulations at 17 CFR §227.201 listing the information companies must provide. This form – Form C – is the form used to provide that information.

Each heading below corresponds to a section of the SEC’s regulations.

### §227.201(a) – Basic Information About the Company

<b>Name of Company</b>	ScienceCast, Inc.
<b>State of Organization</b> (not necessarily where the Company operates, but the State in which the Company was formed)	Maryland
<b>Date Company Was Formed</b> (from the Company’s Certificate of Incorporation)	March 22, 2022
<b>Kind of Entity</b>	Corporation
<b>Street Address</b>	16 Willow Avenue, Towson, MD 21286
<b>Website Address</b>	<a href="https://www.sciencecast.org">https://www.sciencecast.org</a>

	<i>Most Recent Fiscal Year</i>	<i>Previous Fiscal Year</i>
Total Assets	50,663	3480
Cash & Equivalents	49,843	3390
Account Receivable	0	0
Short-Term Debt	7580	43
Long-Term Debt	28530	11,590
Revenues/Sales	9380	0
Cost of Goods Sold	0	0
Taxes Paid	0	0
Net Income	(66,821)	(9153)

Will the Company use a special purpose vehicle (SPV) in this offering?

YES     X    

NO                     

<b>Name of SPV</b>	ScienceCast SPV LLC
<b>State of Organization</b> (not necessarily where the SPV operates, but the State in which it was formed)	Delaware
<b>Date SPV Was Formed</b> (from the SPV's Certificate of Incorporation)	October 18, 2023
<b>Kind of Entity</b> (Check One)	Limited Liability Company
<b>Street Address</b>	16 Willow Avenue, Towson, Maryland 21286

## NOTE TO INVESTORS ABOUT THE SPV

Regulation Crowdfunding allows an issuer to use a special purpose vehicle, or SPV. The technical legal term is a “crowdfunding vehicle.”

In this case, while the name of the Company itself is ScienceCast, Inc., the name of the SPV is ScienceCast SPV LLC. You and all the other Regulation Crowdfunding investors will invest in ScienceCast SPV LLC and ScienceCast SPV LLC will, in turn, use your money to invest in ScienceCast, Inc. Hence, ScienceCast SPV LLC will be reflected as one investor in ScienceCast, Inc.

ScienceCast, Inc. believes this structure – with one investor rather than many – will make it easier to raise additional capital in the future because the Offering will leave the Company with only one investor on its capitalization table.

ScienceCast SPV LLC will conduct no business other than to invest in ScienceCast, Inc. ScienceCast SPV LLC will be managed by the Company itself.

Although ScienceCast, Inc. is a corporation, you will be an owner of ScienceCast SPV LLC, which is a limited liability company. Hence, you will receive IRS Form K-1 for tax reporting purposes.

All the information about “the Company” in this Form C refers to ScienceCast, Inc., not to ScienceCast SPV LLC, unless otherwise indicated.

### §227.201(b) – Directors and Officers

The Company is a corporation, managed by its Board of Directors and officers.

Name	Position(s) with Company	Joined Company	Other Current Occupation and Occupation During the Last Three Years
Andrew L. Jiranek	CEO, Board Member and Co-Founder	March, 2022	Attorney at Jiranek, PA, a business boutique law firm
Victor Galitski	President, Board Member, Chief Science Officer and Co- Founder	March, 2022	2020 - Current: Professor at the University of Maryland in the Physics Department
Steinn Sigurdsson	Board Chairman	August, 2022	2020-Current: Professor at Penn State University in the Physics Department and Scientific Director of arxiv.org of Cornell University
Vacheh Joakim	Executive Vice President of Sales and Marketing	June, 2022	2020 – Current: Principal of Holiander, Inc., a digital marketing company
Moshe Levy	Chief Technology Officer	January, 2024	Independent Programmer providing AI/ML solutions for software companies

Charles Clark	Executive Vice President, Aspen Quantum Consulting Division	July 2023	2020 – 2022: Senior Executive, National Institute of Standards and Technology (NIST); Program manager at the Office of Naval Research
Prineha Narang	Executive Vice President, Business Development Strategy	July 2023	2022 – Current: Professor in Physics Department at UCLA; 2020 – 2022: Assistant Physics Professor at Harvard University; 2020 – Current: Technology Advisor, Aliro Quantum

**Additional Information About Officers, Directors and Key Contractors**

**Mr. Andrew L. Jiranek –CEO, Board Member & Co-Founder**

Mr. Jiranek is our CEO and a Member of our Board of Directors. He was one of our co-founders. In consultation with our Board, he is responsible for making major corporate decisions, managing overall operations, and setting the company's strategic direction; provided, however, that corporate decisions regarding technical development and technical operations are reserved to our President. Like our President, Mr. Jiranek is accountable to our board of directors and stakeholders of the company.

Mr. Jiranek received a bachelor’s degree in Economics in 1984 from Princeton University and a Juris Doctorate Degree from the Marshall Wythe School of Law, College of William and Mary in 1987.

Mr. Jiranek has extensive experience in working with emerging companies, both in-house as part of the management team and as an outside advisor. He has served on numerous boards of directors for both business and civic organizations.

Prior to working with us, Mr. Jiranek was an Executive Vice President, General Counsel and Secretary of View Systems, Inc., a technology company which he worked with from development stage to public reporting company. Mr. Jiranek founded his own law firm in March, 1998, where he concentrated his practice on corporate and business matters. During this period, Mr. Jiranek was instrumental in organizing a life science company that successfully raised capital and expanded through successive rounds of financing. Prior to founding his law firm, Mr. Jiranek was an Honors Program attorney at the U.S. Department of Justice and worked for many years at several large and mid-sized law firms in Baltimore, Md. and Washington, D.C.

**Dr. Victor Galitski – President, Board Member and Chief Science Officer**

Dr. Galitski was our Chief Executive Officer and then our Chief Technology Officer (CTO) but with our growth has shifted his duties to President and Chief Science Officer, where he is responsible for overseeing the technical development and operations of our software products and online platform. Dr. Galitski is also a Member of our Board of Directors and was our lead co-founder. Dr. Galitski works actively in our day-to-day operations with our software development team; and with our web and BtoB customer support teams.

Dr. Galitski received a Masters Degree in Engineering from Moscow Engineering Physics Institute (MEPhI) in 1998 and a PhD in Applied Math from MEPhI in 1999. He received a second PhD, this time in Physics in

2002 from the University of Minnesota. Over a distinguished academic career, Dr. Galitski has received numerous fellowships, awards and other academic distinctions. He has published extensively in academic journals and has authored text books. Dr. Galitski is an editor of a leading private publisher of academic research, a curator for non-profit open science providers, and a member of Library Committees for the University of Maryland (part of the Big 10 conference of universities). In 2019, Dr. Galitski co- founded Aspen Quantum Consulting, LLC, a professional services business providing consulting services in emerging technologies using quantum mechanics. We acquired this company's assets and continue its business.

In addition to his duties for ScienceCast, Dr. Galitski is a Professor at the University of Maryland in the Physics Department.

#### **Mr. Anton Fefilov – Full Stack Programmer**

Mr. Anton Fefilov is a co-founder and has been one of our leading software programmers since our founding. He is a full stack programmer who has worked closely with Dr. Galitski to develop the software tools we implement and embed in our website. Mr. Fefilov has been working for us as a contractor since our founding from a variety of overseas locations. He is not an Executive Officer or Director.

In addition to his work for us, Mr. Fefilov has been working for the past thirteen (13) years on various software development projects with teams of experienced web and iOS developers, designers, product managers and product owners. Within these projects, Mr. Fefilov was responsible for contributing to the architecture of applications, working on performance, fixing bugs, writing tests, reviewing code, writing API for mobile devices, implementing new features both on backend and frontend sides, doing every effort to write clean, odorless code covered with integration and unit tests, for which he has used Rspec and Capybara.

#### **Dr. Steinn Sigurdsson – Board Chairman**

Dr. Steinn Sigurdsson joined our Board of Directors as our Chairman on August 29, 2022. Dr. Sigurdsson leads our Board of Directors in setting policy for ScienceCast and in overseeing its strategy and direction.

Dr. Sigurdsson received his B.Sc. in Mathematical Physics from Sussex University, Brighton UK, 1986, a Masters in Physics from the California Institute of Technology ("Cal Tech") in 1988 and a Ph.D. from Cal Tech in 1992.

In addition to his duties for us, Dr. Steinn Sigurdsson is an Associate Professor of Physics at Penn State University. He also serves as the Scientific Director of arXiv.org, the leading pre-print server for academic research which is affiliated with Cornell University. Dr. Sigurdsson is on the Board of Trustees for the Aspen Center for Physics and a Science Editor for a major academic journal.

### **Mr. Moshe Levy – Chief Technology Officer**

Mr. Moshe Levy is our Chief Technology Officer. As such, he is responsible for our software development and for managing our software engineers in their development projects.

Mr. Levy received a Bachelor of Science with a major in Physics and a Minor in Mathematics in 2021, from Rutgers University, and a Master of Science in Physics in 2023 from Hebrew University in Israel. During his studies, and afterwards, Mr. Levy has developed AI/ML software models for use in science and research applications as an independent contractor. Mr. Levy is currently working for us as an independent contractor, while also working as a programmer for select software companies. With increased funding, Mr. Levy plans to join our company full time.

### **Mr. Vacheh Joakim – Executive Vice President, Sales & Marketing**

Vacheh Joakim joined us in July 2022, and is responsible for overseeing our sales and marketing efforts which have been centered on digital marketing as we scale our user base. Mr. Joakim is based in Los Angeles, California and works for us as a key contractor.

Mr. Joakim has over fifteen years of hands-on SEO and content development, managerial and executive experience in web marketing and development, including in-depth knowledge of the organic search landscape and its history, as well as technical capabilities in web development technologies such as HTML, CSS, PHP, SQL, and JavaScript.

Mr. Joakim founded a business providing contract services known as Holiander, Inc. in 2009 and has been operating it since its founding. From 2007 to 2009, Mr. Joakim was Director of Operations for Submit Express, Inc. where he led a group of twenty link developers, writers, optimizers, and engineers delivering successful SEO campaigns to over 600 active clients, generating \$6MM in yearly revenue. Prior to that, Mr. Joakim held a variety of positions as Director of SEO and SEO lead.

### **Dr. Charles Clark – Executive Vice President, Aspen Quantum Consulting Division**

Dr. Clark is an Executive Vice President in charge of our Aspen Quantum Consulting Division. He is also our Company's Chief Research Scientist. Dr. Clark held executive positions at the National Institute of Standards and Technology (NIST) for the prior thirty (30) years and held a position as a program manager at the Office of Naval Research within the last three (3) years. Dr. Clark received the Award for Information Technology Achievement, the Gold Medal from the U.S. Department of Commerce, the R&D 100 Award, the Distinguished Presidential Rank Award, the U.S. Senior Executive Service honor, the Physical Sciences Award from the Washington Academy of Sciences, and the 2002 Archie Mahan Prize from the Optical Society of America. Dr. Clark's expertise covers a wide array of advanced technologies and government policies, notably in quantum computing and artificial intelligence. Dr. Clark received a BA in Physics and Mathematics in 1974 from Western Washington University, a PhD in Physics from the University of Chicago in 1979, and was a Fellow at the University of Oxford in 1999.

### **Dr. Prineha Narang – Executive Vice President, Business Development Strategy**

Dr. Narang is an Executive Vice President with oversight over our Business Development Strategy. She is also a Research Scientist for the Company. In addition to her duties for ScienceCast, Dr. Narang is also a Professor who leads an interdisciplinary group in theoretical and computational science at UCLA. Before



her move to UCLA, she was a Professor of Computational Materials Science at Harvard University. Dr. Narang has received the Maria Goeppert Mayer Award, MRS' Outstanding Early Career Investigator Award, Mildred Dresselhaus Prize, Bessel Research Award, NSF CAREER Award, and Moore Inventor Fellowship. Additionally, she's the founder and Chief Technology Officer of Aliro, a company specializing in quantum networks and a U.S. Science Envoy for the State Department. Dr. Narang received a BS in Materials Science from Drexel University in 2011; and a PhD in Applied Physics from California Institute of Technology in 2015.

### **§227.201(c) – Identify Each Person Who Owns 20% or More of the Voting Power**

Our lead co-founder, Dr. Victor Galitski, owns 28.13% of the voting power of the Company, as of the date of this amended Form C, in the form of 28.13% of the issued and outstanding shares of the Company's Class A Voting Common Stock. In addition, Moshe Levy has been issued 20% of the voting power of the Company under the Company's Equity Plan, as of the date of this amended Form C, in the form of 20% of the issued and outstanding shares of the Company's Class A Voting Common Stock. No other person owns 20% or more of the voting power.

### **§227.201(d) – The Company's Business and Business Plan**

#### **The Company's Business**

We provide data management products and services to researchers and research services that serve them. We operate a website, [www.sciencecast.org](http://www.sciencecast.org). Demand for our services has been driven by the digitization of research data, internet access to expanding data sets through proliferating computer devices, the need to better sort and curate research data sets and the development of supporting online research communities. These developments have created pain points for researchers as they struggle to keep up with mushrooming research data sets.

#### **Our Market**

The digitization of research data, and the need for software tools to handle it, has been slowly driving an industry shift whereby researchers are increasingly publishing and accessing research on internet platforms. Previously, researchers accessed their data in journals that purported to provide quality control through an opaque, biased and time consuming peer review system that skewed toward ivory tower institutions. The journals were controlled by large publishing houses which enjoyed a monopolistic position, copyrighting the content and putting that content behind paywalls that earned the publishing houses a 40% profit margin. The next generation research publishing market offers more equitable access to more research data, elimination of system cost, software tools to help researchers do their research, with more timely, equitable and efficient quality control mechanisms.

## Organization and History

We incorporated under Maryland law on March 22, 2022, as a stock corporation taxed under Subchapter C of the Internal Revenue Code. Thereafter, we began organizing activities, developing a product development plan, studying the market for our services, developing our branding, interviewing customers and other stakeholders in order to assist with strategic planning and product offerings, arranging office space and physical facilities, developing and operating an open access website and establishing a corporate identity. We were guided in these efforts by consultants working for the Frankfurt Germany office of McKinsey & Co., who provided their services as an “in-kind” investment in our Corporation.

While our home office is in Towson, Maryland, we have been operating, and will continue to operate, remotely and virtually, interacting with customers around the World. Toward that end, we have daily meetings via video conference platforms, and we make robust use of teaming platforms such as Slack, Trello and Carta, our capitalization table management firm. We have personnel located at various locations across the United States and Internationally, which aligns with our global market of researchers.

We operate through three divisions: (i) our website, [www.sciencecast.org](http://www.sciencecast.org), and its related SaaS services, where we earn subscription and advertising revenue; (ii) a software development division which focuses on developing and selling artificial intelligence software tools, including natural language, machine learning algorithms, distributed ledger and knowledge graphs, which aid services that serve researchers, such as the Government, online e-paper repositories and journals; and (iii) a professional consulting division focused on subject matter expertise in the areas of science technology and artificial intelligence.

## Services Provided

We primarily offer software as a service to researchers. In addition to these services, we offer other programs that include:

- Software development and data processing for open access repositories, journals and overlay journals.
- Software for making disparate research data repositories more interoperable.
- Professional consulting services in select specialized science areas including open science publishing, quantum mechanics, science policy and artificial intelligence.

We have several ongoing contracts and pending contract proposals for software development, including with bioRxiv, medRxiv and federal government agencies. In addition, we provide our software tools as a service from our website, [www.sciencecast.org](http://www.sciencecast.org). We have been scaling users of this website, and eventually plan to charge them for access to these tools from our website.

We have performed several professional consulting engagements in the specialized area of quantum mechanics. We have commitments from several world renowned physicists to fulfill future engagements and we have submitted proposals to potential customers. Our professional engagements have concerned doing technical due diligence on technologies utilizing quantum mechanics (“Deep Tech”) being commercialized by customers. We do these reports for both institutional investors considering an investment in a target and for early stage companies looking to build a business around their technology utilizing quantum mechanics.

We believe the most important component of our business is going to be our software as a service

business. We are in the process of stratifying free content from paid content, and will begin selling monthly subscriptions to our SaaS. Our go to market strategy is to begin serving individual professors and select University departments before seeking to sell enterprise subscriptions to Universities.

### **Our Services Provide Solutions to Our Customers**

According to a report from the International Data Corporation from 2020, the global datasphere was expected to grow from 33 zettabytes in 2018 to 175 zettabytes by 2025, suggesting that a significant portion of all digital data would be created within a short timeframe. Given the exponential growth in data creation, largely due to the rapid expansion of internet users, IoT devices, and digital services, we have recently witnessed an unprecedented proliferation of digital data in research, a transformation that has significantly revolutionized how investigations and studies are conducted across a myriad of fields. The colossal surge in available data, largely driven by advances in technology and internet connectivity, has provided researchers with an unparalleled abundance of research data. Research methodologies have adjusted to capture the benefits of this data abundance. In addition, the digitization of data has created a demand for software tools that more efficiently processes and interprets large datasets. We are trying to meet this demand with the hopes of profoundly reshaping research paradigms, leading to exciting advancements in our understanding of the world.

We have been developing and/or implementing application programming to interface with research data sets, working toward the following types of representational functionality:

- Distilling research data sets into more manageable summaries that serve as a gateway to further review;
- Auto identifying similar research data that might be flagged and later reviewed;
- Auto identifying and displaying cites of research concepts;
- Auto generating texts and images displaying key research points in multimodal formats;
- Auto monitoring for new data contributions for review;
- Talk to research data sets, giving the user the ability to ask questions and get answers to points in research data sets;
- Ranking of most pertinent research data sets for later review, recognition and promotion;
- Converting research data into different modalities that can be more conveniently and efficiently reviewed, i.e. text to voice conversion;
- Displaying objectively selected research on podcast channels that can be accessed efficiently from small devices and streaming services, such as Spotify;
- Connecting and promoting research across social media communities such as LinkedIn, Twitter and Youtube.

## **How We Generate Revenue**

As of the date of this amended Form C, we generate revenue in three ways.

First, we operate a website where we offer SaaS (software as a service) @ [www.sciencecast.org](http://www.sciencecast.org). In this category, like Github, Slack and Overleaf, we are Freemium. We will shortly be offering individuals and teams of individuals monthly subscriptions to access some of our software in order to process research data with AI and promote their research across social media platforms. As of the date of this amended Form C, our premium software functionality is offered free from our website as we have been scaling users, building collaborations with strategic partners and building brand awareness. For this side of the business, we are pre-revenue, but we will shortly start charging to access our website's premium functionality (SaaS). We will also sell the right to advertise on our website.

Second, we develop and license software for other companies who publish and host research, in order for them to attract users and better serve those users. These publishing companies include non-profits that receive public funding, Government entities, for-profit publishers and industry specific IT service companies. We have begun to increase the number of pilot programs, for distributing research data, in AI processed form, from customer platforms hosting research data. This is done by linking our web platform @[sciencecast.org](http://sciencecast.org), to a research publisher's platform. Toward this end, we have begun embedding our SaaS in digital repositories operated by Universities. Through these pilot programs, we are driving more researcher traffic to our website where we can capture subscription revenue. Once we build up a critical mass of referred University researchers using our SaaS from our website, we can then sell enterprise subscriptions for all Professors and Students at a University to use our SaaS from our website. We have not yet begun earning revenues in this category and will not until we sufficiently scale the numbers of users within an enterprise. However, we include in this BtoB category, federal agencies who are under an executive mandate (White House Office of Science & Technology) to make federally funded research more accessible over the internet. We were recently notified that we would receive a \$100,000 grant from the National Aeronautics and Space Administration (NASA) and we have been notified that we will receive a \$5000 grant from the National Institute of Justice (NIJ) to support our work which will support the executive mandate to make federal funded research openly accessible over the internet.

Finally, our founders and key executives are themselves scientists and/or researchers. Through this bench of scientists/researchers, we provide consulting services, including in the areas of quantum mechanics, open science publishing and artificial intelligence. We are earning, and have earned, revenues in this category. In this revenue category, there is cross over with the other revenue categories, as our research scientists are themselves very much a part of the industry in the first two categories.

## **Plan of Financing**

We have funded our development to date from loans from, and/or stock purchases by, our founders and other insiders and sweat equity provided by our early stage team of founders, employees and key contractors. We created the 2022 ScienceCast Equity Plan, and it has served as the mechanism to obtain valuable contributions from our dedicated team of technical and non-technical workers. We have drawn on this team to create our product, create our brand and its partnerships, establish and scale our user

base and bid on contracts. We have raised funding in this offering and we are earning sales revenue. However, we need to raise working capital to further grow our human resources, meet increased programming costs, and pay for increasing license fees and storage costs.

We plan to conduct this equity offering under SEC Regulation CF. We have a large user base already, and engagement with our website has been robust. We believe we will have investment appeal to our customer base and we want to give them an opportunity to own part of our Corporation. We hope this will incentivize them to advocate for us as we further scale our user base and seek enterprise subscriptions. After completing this offering, we plan to offer \$1,500,000 – 2,500,000 of securities in a “Seed Offering” to institutional investors that will be good partners for us, providing more support than just monetary investment.

We think funds from these offerings will be sufficient to sustain us as we sell our services, scale our users and build our revenues and profits. We anticipate then that we will need to have a much larger investment round, on the order of \$7,000,000 to \$10,000,000, termed a Series “A,” from institutional investors as we open up offices around the World to meet global demand and pursue strategic corporate acquisitions. As our growth proceeds, we will need to raise additional monies to meet our growing operational and development expenses.

### **Plan of Operation**

We plan to use the proceeds from this offering to grow our resources in three areas. First, we will use the proceeds to build our computer programming resources, including engaging programmers and licensing software we can integrate into our product offerings. Second, we will use the proceeds to support administrative services and a sales and marketing effort to individual and enterprise customers and services that provide research data to researchers. This will involve engaging workers on a fractional and/or full time basis. Third, we anticipate increased licensing and data hosting costs associated with an expanding base of users and their uses.

We do not plan to use the proceeds from this Offering to support an increase in executive pay and benefits, but we may use some of the proceeds for facilities and equipment leasing and acquisition. We may also use some of the proceeds for travel to support customer needs.

### **Market and Competition**

We are entering a growing market characterized by digital distribution of data aided by rapid software development and technological advancement.

The current market was created when research was distributed in paper, mainly in journals controlled by publishers that established a monopolistic position similar to newspapers when publication was on printed paper. The large publishers used their monopolistic position to enjoy 40% profit margins.

The large publishers consolidated their position by instituting a system of peer review that stratified research among journals that they published. The large publishers got researchers to buy into this system as a means of quality control, advancement and recognition. The customers were yoked with creating the research and paying to access it, while the large publishers reaped large profits.

### **Digitization of Data Drives a Paradigm Shift in Research**

The rise of the internet, the digitization of data and the proliferation of small computing devices has created conditions offering easier and more equitable access to research data. It started with what was termed pre-print servers where researchers published their research in hopes of marketing it for publication to prestigious journals that validated the quality of their research. Over time, there has been a shift toward just using these pre-print servers for research, rather than journals, and the monopoly began to erode in the same way as it did for online news vs. print newspapers.

Online distribution of research data has offered benefits. Research can be distributed in different modalities, i.e. video summaries, podcasts, etc., making it more possible for researchers to more easily review a larger amount of data. As well, artificial intelligence, machine learning, distributed ledger and neural network technologies facilitated the more efficient organization and sorting of research data. As these technological changes set in, the established publishing houses sought to protect their position. The benefits of incumbency are clear. The worldwide scientific publishing market for journals is around US\$ 27 billion. The five largest paywall publishing houses (Elsevier, Wiley, Springer Nature, Taylor & Francis, and SAGE) have captured more than half of it.

We believe that just as newspapers dominant market position changed as news distribution changed, so too will the large publishers lose their dominant distribution position, creating openings for innovative companies like ours. We welcome the change and the opportunity to contribute to advances in research distribution. Digitization has had the effect of significantly increasing the amount of research data, which, if harnessed, has the potential to usher in a new era of scientific discovery.

### **Research and Development**

We have invested heavily in developing our website which hosts research presentations in video, audio and other alternative non-text formats, including power point summaries. Our website also provides a forum for scientists to comment and interact on others work and it provides links to related e-papers and other research data bases. We provide software tools to aid researchers in digesting and organizing data in their research. We link to social media communities where we promote and announce research and we publish summaries of important research findings on alternative digital channels, such as podcast channels. We are working toward creating an automated peer review system built around objective criterion that levels the playing field for research publication and speeds the evaluation of the merits of ongoing research.

We are working with artificial intelligence using natural language processing, machine learning built around pattern recognition and knowledge graphs, ontologies and neural networks built on expert human thought which sorts data for later search, retrieval and analysis. We are working at the cutting edge of software tools which we believe can help researchers. Our founders, and other important persons on our team, are technical researchers who understand research and what tools will assist our research customers.

### **Facilities and Equipment**

We lease offices at 16 Willow Avenue, Towson, Maryland 21286. However, the bulk of our workforce works remote from offices scattered around the country and internationally. We plan to use our Maryland office as our main home office and will seek to add employees there. The office is equipped with phone,

computer and video conference equipment.

We maintain subscriptions to software platforms that are important to our development. Toward that end, we have license arrangements with OpenAI, ElevenLabs and Amazon Web Services which provide critical inputs enabling our services.

### **Patents and Trademarks**

We have not chosen to pursue a patent protection strategy. Our marketplace is truly global, we have users on any given day from Belarus to Uganda so patent protection would be impossible. Instead, we are concentrating on developing software, utilizing open source software and partnering with other software developers to provide the software tools we offer. We have worked on creating an online marketplace for researchers and branding that marketplace. We do have a trademark portfolio and we take legal steps to protect our trade secrets and proprietary data.

### **Employees and Contractors**

We were set up by founder employees who purchased our stock at founding, and then worked without cash compensation thereafter as they have tried to increase the value of their stockholdings through corporate development. During this fifteen (15) month period, we had some contractors join our team and acquire an ownership interest, electing to work without cash compensation to increase the value of their stock holdings and pursue our collective mission.

Presently, we have four (4) employees based in Maryland that are working in our business, being Victor Galitski, Andrew Jiranek, Kristina Galitski and Charles Clark. We also have twelve (12) key contractors working in various aspects of our business. These individuals are working, either as employee or contractor, full time and/or part time. These employees and contractors are currently working for equity compensation only, and have received restricted stock pursuant to our 2022 ScienceCast Equity Plan, and Rule 701 of the Securities Act of 1933, as amended. We plan to use capital that we raise to begin paying some monetary compensation and to lessen our reliance on our stock as compensation. We also plan to employ additional staff in the areas of technical development, customer service, sales and marketing and finance and administration. In the case of new hires, they will be paid prevailing wages and we will continue to use stock ownership, where necessary, to incentivize and compensate employees and key contractors. Our employees are not presently covered by any collective bargaining agreement and we do not provide any employee benefit services. Our relations with our employees and key contractors are good, and we have not experienced any work stoppages.

### **Litigation**

The Company is not subject to any current litigation or threatened litigation.

Additional information about the Company and its plans, products, competitors, and markets is provided in EXHIBIT A.

### **§227.201(e) – Number of Employees**

The Company currently has four (4) employees, full-time and part-time, and twelve (12) independent contractors that devote a significant amount of their time to working for the Company.

## **§227.201(f) – Risks of Investing**

### **Required Statement:**

A crowdfunding investment involves risk. You should not invest any funds in this offering unless you can afford to lose your entire investment.

In making an investment decision, Investors must rely on their own examination of the issuer and the terms of the offering, including the merits and risks involved. These securities have not been recommended or approved by any federal or state securities commission or regulatory authority. Furthermore, these authorities have not passed upon the accuracy or adequacy of this document.

The U.S. Securities and Exchange Commission does not pass upon the merits of any securities offered or the terms of the offering, nor does it pass upon the accuracy or completeness of any offering document or literature.

These securities are offered under an exemption from registration; however, the U.S. Securities and Exchange Commission has not made an independent determination that these securities are exempt from registration.

### **Additional statement:**

There are many risks to consider when making this investment. Please see EXHIBIT B for a more expansive list of potential risks associated with an investment in the Company.

## **§227.201(g) – The Offering**

The minimum amount the Company is trying to raise in this Regulation Crowdfunding offering – our “target amount” – is \$30,000, with a maximum \$1,235,000.

If we have not raised at least the target amount (\$30,000) by August 30, 2024 – our “offering deadline” – then we will terminate the Regulation Crowdfunding offering. In that case no securities will be sold in the offering, investment commitments will be cancelled and committed funds will be returned to investors. Previous investments made by our principals and affiliates will not count toward reaching the target amount.

If we do raise the target amount (\$30,000) by the offering deadline then we will take the money raised and begin to use it. We will also continue trying to raise money up to our \$1,235,000 maximum.

If we reach our target amount (\$30,000) before the offering deadline (August 30, 2024) we intend to close the offering early, but only if the offering has been publicly available on the funding portal’s platform for at least 21 days and we provide at least five days’ notice of the new offering deadline. After the target amount (\$30,000) is raised, we will continue trying to raise money up to our \$1,235,000 maximum and have interim “closings” where the escrow agent transfers the money paid for an accepted subscription to the Company for its use.

The funding portal will notify you when and if we reach our target and maximum amounts.



The Company may terminate the Regulation Crowdfunding offering at any time.

As of the date of this amended Form C, we have raised more than the target amount (\$30,000), which was a condition to not terminate the Regulation Crowdfunding offering. Having raised the target amount (\$30,000) by the offering deadline, we have begun using these proceeds through interim closings of investment commitments. We are also continuing to try to raise additional funds through further sales of Class B common stock through this offering, and will continue trying to raise up to our \$1,235,000 maximum aggregate offering amount.

## §227.201(h) – Commitments that Exceed the Target Offering Amount

Will the Company accept commitments that exceed the Target Offering Amount?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
What is the maximum you will accept in this Offering?	\$1,235,000
If Yes, how will the Company deal with the oversubscriptions?	We will accept on a first-come, first-served basis.

## §227.201(i) – How the Company Intends to Use the Money Raised in the Offering

The following table illustrates how we expect to use the proceeds received from this Offering. The table does not include payments to financial and legal service providers and escrow related fees, all of which were paid from other funds before the Offering began. It also does not include the value of the securities we have agreed to issue to our funding portal for participating in the offering.

Use of Proceeds	Approximate % of Proceeds if Target Offering Amount Raised	Amount if Target Offering Amount Raised	Approximate % of Proceeds if Maximum Offering Amount Raised	Amount if Maximum Offering Amount Raised
Intermediary Fees	14%	\$4,075	4%	\$52,500
Technology & Product Development	25%	\$7,500	28.5%	\$350,000
Marketing	25%	\$7,500	28.5%	\$350,000
Talent Acquisition and Development	0%	\$0	12%	\$150,000
General Working Capital	36%	\$10925	27%	\$332,500
<b>Total</b>	<b>100%</b>	<b>\$30,000</b>	<b>100%</b>	<b>\$1,234,999+</b>

## **§227.201(j) – The Investment Process**

### **To Invest**

- Review this Form C and the information about the Company on [www.theimpactcrowd.com](http://www.theimpactcrowd.com);
- If you decide to invest, press the *Invest* button
- Follow the instructions

For the first 90,000 offered shares, the minimum amount you can invest in the offering is \$300 (for 600 shares). Investments above the minimum for the first 90,000 offered shares may be made in increments of \$.50. For the remaining offered shares, the minimum amount you can invest in the offering is \$300 (for 400 shares). Investments above the minimum for the remaining offered shares may be made in increments of \$.75. The Company will not sell and issue fractional shares.

As part of the investment process, you will be asked to sign our Investment Agreement, which is attached as EXHIBIT C, and which provides, among other things, that you will become a party to the Limited Liability Company Agreement of ScienceCast SPV LLC as a “Member” thereunder.

### **To Cancel Your Investment**

You can cancel all or any portion of your investment commitment until 11:59pm EST on August 28, 2024 (48 hours before the offering deadline), for any reason.

If the Company reaches the target offering amount before the offering deadline, it may close the offering early as long as (1) the offering has remained open for at least 21 days, (2) a notice is given to investors, (3) the new offering deadline is scheduled for at least 5 business days after the notice, and (4) at the time of the time of the new offering deadline, the Company continues to meet or exceed the target offering amount. The notice must:

- Specify the new deadline, which must be at least five days after the date of our notice;
- Notify investors that they may cancel their investment commitment for any reason up until 48 hours before the new deadline; and
- Notify investors whether the issuer will continue to accept investment commitments during the 48 hour period before the new deadline.

After the target amount (\$30,000) is raised, we will continue trying to raise money up to our \$1,235,000 maximum and have interim “closings” where the escrow agent transfers the money paid for an accepted subscription to the Company for its use. You will have up until 48 hours prior to interim closings to cancel all or any portion of your investment commitment, for any reason.

To cancel your investment, go to <https://invest.theimpactcrowd.com/offering/sciencecast/> or, if you need assistance, send an email to [support@theimpactcrowd.com](mailto:support@theimpactcrowd.com). Include your name and the name of the Company.

If you do not cancel your investment commitment by the specified time and date, your money will be released to the Company upon closing of your funds for the offering and you will receive securities in exchange for your investment.

For more information about the investment and cancellation process, see the Educational Materials on The Impact Crowd's platform.

## **§227.201(k) – Material Changes**

### **Required Statement**

If an investor does not reconfirm his or her investment commitment after a material change is made to the offering, the investor's investment commitment will be cancelled, and the committed funds will be returned.

NOTE TO INVESTORS: A “material change” means a change that an average, careful investor would want to know about before making an investment decision. A material change could be good or bad. If a material change occurs after you make an investment commitment but before the offering closes, then The Impact Crowd will notify you and ask whether you want to invest anyway. If you do not affirmatively choose to invest within five business days, then your commitment will be cancelled, your funds will be returned to you, and you will not receive any securities.

## **§227.201(l) – Price of the Securities**

The Company is offering shares of its Class B Non-Voting Common Stock for \$0.75 per share. As an incentive to those investing early, the Company offered the first 90,000 of shares (for \$45,000) for \$.50 per share. Shares at this discounted price have been fully subscribed and are no longer available.

The Company believes it was worth \$4,243,751 immediately before the offering. With 5,658,335 shares then outstanding on a fully-diluted basis, this implied that each share of Common Stock was worth \$0.75.

Since the offering began, the Company repurchased 189,000 Class A Voting Common Stock, thus reducing the outstanding shares to 5,487,084. However, most recently, the Company has agreed to issue 1,158,947 shares of Class A Voting Common Stock (the “CTO Shares”) to Moshe Levy, who has agreed to come on board as the Chief Technology Officer of the Company. The Company believes that Mr. Levy will add at least \$869,210.25 in value to the Company over the next five (5) years. Reference is made to the disclosures regarding this engagement in § 227.201(q) below. Hence, while the number of shares outstanding has increased from 5,487,084 to 6,646,031, we believe the value of the Company will increase more than \$869,210.25 from \$4,243,751 to more than \$5,112,961.25 during the next five (5) years that Mr. Levy is working for us. Therefore, the offering price of \$0.75 per share shall remain the same for the Class B Non-Voting Common Stock.

To calculate the number of shares outstanding “on a fully-diluted basis” we assume that all convertible shares have been converted and that all options and warrants already granted have been exercised. The Warrant held by Holiander, Inc. is not included in this calculation because its exercise price of \$1.00 per share is higher than the per share offering price of \$0.75 in this offering.

An updated cap table is attached as EXHIBIT H.

## **§227.201(m) – Terms of the Securities**

### **Overview**

The Company, ScienceCast, Inc., is offering “securities” in the form of its Class B Non-Voting Common Stock.

NOTE TO INVESTORS: As explained above, you will invest in ScienceCast SPV LLC, not in the Company directly. You will receive an interest in ScienceCast SPV LLC called “Investor Shares” while ScienceCast SPV LLC will receive shares of Class B Non-Voting Common Stock issued by the Company.

The governing documents of ScienceCast SPV LLC, being its Certificate of Formation and Limited Liability Company Agreement (EXHIBIT D and EXHIBIT E), and the Investor Shares to be issued to you from ScienceCast SPV LLC, are intended to put you in the same position as if you had purchased shares of Class B Non-Voting Common Stock directly from the Company. Consequently, the discussion below describes the consequences of purchasing Class B Non-Voting Common Stock directly.

### **Other Classes of Securities**

The Company has outstanding one other class of securities other than the Class B Non-Voting Common Stock: Class A Voting Common Stock.

The Class B Non-Voting Common Stock and the Class A Voting Common Stock are identical economically, meaning that shares of Class B Non-Voting Common Stock and shares of the Class A Voting Common Stock have the same right to distributions. The only difference is that, as they names imply, shares of Class A Voting Common Stock have the right to vote for the election of directors and other matters, while shares of Class B Non-Voting Common Stock do not have the right to vote.

### **Voting Rights**

Shares of Class B Non-Voting Stock have no right to vote.

### **Right to Dividends**

Shares of Class B Non-Voting Common Stock have the right to share in dividends and other distributions on the same basis as shares of Class A Voting Common Stock.

### **Limits on Transfer**

In general, your investment in ScienceCast SPV LLC is freely transferable. However, there are several practical obstacles to selling your investment:

- The Company has the right to impose conditions to ensure the transfer doesn't violate any laws or impose any special conditions on the Company.
- There will be no ready market for your interest, as there would be for publicly-traded stock.
- By law, for a period of one year, you won't be allowed to transfer your investment except (i) to the Company itself, (ii) to an "accredited" investor, (iii) to a family member or trust, or (iii) in a public offering of the Company's shares.

### **Modification of Securities**

The terms of the Class B Non-Voting Common Stock may be modified by the Company and holders of a majority of the shares of Class B Non-Voting Common Stock then issued and outstanding.

### **Obligation to Contribute Capital**

Once you pay for your investment you will have no obligation to contribute more money to the Company, and you will not be personally obligated for any debts of the Company. However, under some circumstances you could be required by law to return some or all of a distribution you receive from the Company. For example, if the Company paid a dividend at a time when it were insolvent, investors could be required to return the dividend.

### **Preemptive Rights**

As an investor in the Regulation Crowdfunding offering, you will not have preemptive rights, *i.e.*, the right to buy securities issued by the Company in the future prior to other investors.

### **IPO Lockup**

If the Company engages in an underwritten initial public offering, the owners of the Class B Non-Voting Common Stock will agree, if asked by the managing underwriter, not to sell or transfer any shares for up to 180 days, plus an additional customary period to extent necessary to comply with applicable regulatory requirements following the offering.

## Who Controls the Company as of the date of this amended Form C

	Percent of Voting Power
Victor Galitski	28.13%
Moshe Levy	20%
Ivar Martin	11.13%
Andrew Jiranek	13.5%
Anton Fefilov	6.92%
Steinn Sigurdsson	9.03%

## How the Exercise of Rights by Controlling Persons Could Affect You

The individuals who control the Company could take many actions that would affect investors, including these:

- They could make bad decisions, harming the Company.
- They could devote less time to the Company than it requires.
- They could sell the Company too soon, before it has achieved its full potential, or too late, after the best opportunities have passed.
- They could issue a class of securities with rights superior to those of the Class B Non-Voting Common Stock.
- They could enter into transactions with “insiders” on terms you believe are unfair to the Company.

## Risks Associated with Minority Ownership

Owning a minority interest in a Company comes with risks, including these:

- The risk that the person running the Company will do a bad job.
- The risk that the person running the Company will die, become ill, or just quit, leaving the Company in limbo.
- The risk that your interests and the interests of the person running the Company aren’t really aligned.
- The risk that you will be “stuck” in the Company forever.
- The risks that the actions taken by the person running the Company – including those listed above under “How the Exercise of Rights by Controlling Persons Could Affect You” – won’t be to your liking or in your interest.

## Current Ownership

The current ownership of the Company’s securities is set forth on EXHIBIT H.

As of the date of this Form C, the Company has issued only Class A Voting Common Stock. As indicated on EXHIBIT H, the Company has issued securities at various times summarized as follows

- When the Company was formed, it issued securities to its founders.

- In 2023 and 2024, the Company issued restricted securities pursuant to its 2022 Equity Plan. In 2024, the Company repurchased shares issued to John Beverley and Carter Benson and issued shares to Moshe Levy, as disclosed herein.
- In October 2023 the Company sold additional securities at a price of \$.50/share to three Company officers.
- In February, 2024, the Company closed on its first sales of securities in this Offering, in the gross amount of \$47,349.75. Of this amount, \$45,000 was sold at a price of \$.50/share.

In addition, the Company issued a Warrant to Holiander, Inc. on July 7, 2022, a company owned and controlled by Vacheh Joakim, our EVP of Sales and Marketing, pursuant to which Holiander, Inc. could acquire 250,000 shares of Class A Common Stock for \$1.00 per share. The consideration the Company received for this issuance was nominal and was intended to incentivize Holiander to work to increase the value of the Company.

### **Founding Stockholder Agreement**

The Company, Victor Galitski, Andrew L. Jiranek, Ivar Martin, and Anton Fefilov entered into an agreement captioned “Founding Stockholder Agreement” on April 12, 2022.

The Founding Stockholder Agreement (i) restricts transfer of stock, (ii) gives the founding stockholders a first right of refusal if another founding stockholder wants to sell his stock, (iii) allows each founding stockholder to offer to buy the stock of the other founding stockholders (a “Liar’s Poker” provision), (iv) provides for a repurchase of stock that is transferred involuntarily (*e.g.*, upon bankruptcy or divorce), and (v) deals with other issues typical of agreements among the founders of a company.

A copy of the Founding Stockholder Agreement is available upon request.

### **SWAG**

The Company will provide each investor with a T shirt or Sweatshirt containing the logo and slogan of the Company. Address and size information for the investor will be obtained as part of processing the subscription.

### **§227.201(n) – The Funding Portal**

The Company is offering its securities through Impact Crowd Portal LLC (“Impact Crowd”), which is a “funding portal” licensed by the Securities and Exchange Commission and FINRA. The SEC File number is 007-00363, the CIK number is 0001927371, and the CRD number is 322291.

Impact Crowd does not own any direct or indirect interest in the Company and there is no arrangement for Impact Crowd to acquire such an interest.

### **§227.201(o) – Compensation of the Funding Portal**

The Company will compensate Impact Crowd as follows:

- Impact Crowd will receive a cash commission equal to 5.25% of the capital raised in the Offering, with



a maximum of \$50,000.

- The Company paid Impact Crowd a \$2,500 setup fee.
- The Company will reimburse Impact Crowd for certain expenses related to the Offering.
- Impact Crowd will be granted, as compensation, additional shares of Class B Non-Voting Common Stock representing 1% of the shares sold in the Offering.

### **§227.201(p) – Indebtedness of the Company**

The material liabilities of the Company are listed on the Company’s financial statements. Primarily, the Company is only indebted to certain of its founders, as follows: (i) Victor Galitski \$12,490; (ii) Ivar Martin, \$7,750; and (iii) Andrew Jiranek, \$7,350. These loans carry no particular repayment terms and are accruing interest at the lowest rate necessary to avoid imputation of interest for tax purposes.

The Company incurs “trade debt” in the ordinary course to creditors like landlords, lawyers, and accountants, of \$0 in total.

### **§227.201(q) – Other Offerings of Securities within the Last Three Years**

The Company has not conducted any other offerings of its securities. The Company has issued stock only to its founders and key contributors. The Company sold \$1,000 in common stock to its Founders in April, 2022. During 2023 and 2024, the Company issued 2,117,085 in restricted Class A common stock to employees and contractors in order to attract, retain, incentivize and compensate them pursuant to the 2022 ScienceCast Equity Plan. On September 28, 2023, the Company sold 170,000 shares of common stock at \$.50/share to insiders for a total of \$85,000.

On February 28, 2024, the Company closed on a gross amount of \$47,347.75 in Class B common stock sold in this Regulation CF Offering. In early April, 2024, the Company bought back shares previously issued to John Beverley and Carter Benson, thereby adjusting the total number of shares issued under the 2022 ScienceCast Equity Plan to 1,983,751. On May 14, 2024, the Company issued 1,158,947 shares of Class A common stock to Moshe Levy in connection with him becoming the Company’s Chief Technical Officer (the “Levy Shares”). A percentage of the Levy Shares are subject to the Company’s right to repurchase that percentage of the Levy Shares at the price they were issued (.0021/share). Under the Company’s repurchase right, the Company can repurchase that percentage of the Levy Shares equal to the percentage of time during the five (5) year period following May 14, 2024, that Mr. Levy did not work for the Company for any reason or was in breach of his agreements with the Company. The Company may issue up to a total of 10,000,000 shares of Class A common stock under the 2022 ScienceCast Equity Plan.

### **§227.201(r) – Transactions Between the Company and “Insiders”**

#### **Lease of Office Space**

Andrew L. Jiranek leases office space in a building he owns to the Company for \$1,500 per month, which rent may increase as occupancy increases within the leased space. The office space consists of 2,350 square feet of space and includes access to parking, conference rooms, lobby, phone and IT infrastructure. Mr. Jiranek is the only one utilizing this space on a day to day basis, although the space is used for company

meetings and is the principal office for contract purposes.

### **Grant of Restricted Stock**

The following individuals have received grants of restricted stock pursuant to the Company's 2022 Equity Plan:

	<i>Shares</i>
Andrew Jiraneck	400,000
Victor Galitski	400,000
Steinn Sigurdsson	400,000
Anton Fefilov	166,667
Holiander, Inc.	166,667
Charles Clark	100,000
Prineha Narang	100,000
Kristina Galitski	80,000
Richard Sever	51,250
Brian Greene	51,250
Arsalan Farooq	51,250
Yuval Oreg	16,667
Moshe Levy	1,158,947

Prior to filing its Form C, and initiation of this offering, the Company had set aside 10,000,000 shares for issuance under the Company's 2022 Equity Plan with plans to use these shares to attract, incentivize and retain key employees and contractors. Such issuances may occur during the pendency of this offering, and if they do, they may dilute percentages of stock ownership.

The Company had previously granted restricted shares of Class A voting stock to John Beverley (133,334) and Carter Benson (37,917) under the Company's 2022 Equity Plan but these persons stopped working for the Company and the Company repurchased their shares in 2024.

### **Compensation of Officers**

The officers of the Company are currently not drawing wages, salary, or benefits. We anticipate paying salaries when and if the Company is able.

## **§227.201(s) – The Company's Financial Condition**

### **Liquidity and Capital Resources**

As of May 14, 2024, the Company had an aggregate of approximately \$140,000 in cash and cash equivalents, leaving the Company with approximately ten (10) months of working capital with which to operate.

The proceeds from the Offering are essential to our operations and if we are unsuccessful with this Offering, and ongoing efforts to earn sales revenue, we may not be able to continue to operate and will

have to liquidate. We plan to use the proceeds as set forth above under the section titled “*Use of Proceeds*”, which is an indispensable element of our business strategy.

### **Capital Expenditures and Other Obligations**

The Company does not intend to make any material capital expenditures in the near future.

### **Results of Operations**

The Company has only begun to earn revenues, and this in its Aspen Quantum Consulting Division. To date, its accomplishments can be identified generally as: (i) developed its Freemium business model with the assistance of its McKinsey & Company; (ii) launched its MVP and prototype, [www.sciencecast.org](http://www.sciencecast.org); (iii) began scaling, tracking and promoting Worldwide users of its product (results measured with Statcounter, Web Admin Panel and Google Analytics); (iv) integrated its MVP to social media accounts which it is actively managing; (v) developed and/or implemented valuable software useful with its product (paper summaries in different modalities, talk to paper feature, search) and began marketing them; (vi) entered into valuable partnerships/collaborations (arxiv.org, bioRxiv.org, medRxiv.org); (vii) actively bid on major Government contracts and began entering into them; (viii) successfully completed an accelerator program (Conscious Venture Labs) in Baltimore; (ix) connected with institutional funders and obtained some soft commitments; (x) onboarded with administrative service providers such as cap table management firm Carta and payroll processing firm Gusto; (xi) secured office space in Towson Maryland; (xii) integrated Aspen Quantum Consulting into ScienceCast and began bidding on and performing fee for service engagements; (xiii) began implementing web site functionality for capturing subscription revenue generated from researchers seeking access to ScienceCast SaaS; (xiv) identified and/or retained additional human resources for inclusion in its growing team; (xv) initiated direct software development service sales to University administrators.

Historically, the Company has relied on the resources of its Founders and assembled team during its start-up phase, including team members’ ability to work without cash compensation, and team members using personal resources to access phone and other communication and computing devices. As it begins to raise capital and earn sales revenue, the Company will start to move these expenses onto its books, including paying some cash compensation, providing communication and computing devices and travel expenses. As the Company’s operations ramp up, it hires and manages more employees and vendors, and it incurs more license fees from software licensees and cloud storage costs, its outgoing expenses are expected to exceed its incoming revenue, so that the Company will need to rely on stock sales and issuances in order to continue to operate and meet growing customer demand.

The Company’s historical expenses as reported in 2022 and 2023, are not representative of the expenses the Company expects in subsequent years. The numbers of customers using the Company’s products and services is increasing day to day, as is the number of its products incorporating licensed software. As well, the Company has grown from an original founder group of 4 persons to a Company employing four(4) employees and twelve (12) contractors. This growth is necessarily going to cause a rise in the Company’s expenses, and this is expected to be reflected in the Company’s financial results.

### **The Financial Condition of the Crowdfunding Vehicle**

The crowdfunding vehicle, ScienceCast SPV LLC, was formed for the sole purpose of facilitating the offering of the Company. It has no assets and no liabilities and will not engage in any business.

### **§227.201(t) – The Company’s Financial Statements**

The Company’s financial statements for 2022 and 2023 are attached EXHIBIT J and K. The Company’s 2022 financial statements are reviewed by an independent accounting firm and the Company’s 2023 financial statements are management certified.

### **§227.201(u) – Disqualification Events**

NOTE TO INVESTORS: A Company is not allowed to raise money using Regulation Crowdfunding if certain designated people associated with the Company (including its directors or executive officers) committed certain prohibited acts (mainly concerned with violations of the securities laws) on or after May 16, 2016. (You can read more about those rules in the Educational Materials on The Impact Crowd’s website). This item requires a Company to disclose whether any of those designated people committed any of those prohibited acts before May 16, 2016.

Impact Crowd conducted background checks on the principals of the Company (*i.e.*, those covered by this rule). Copies of the background checks are available on request.

For the Company, the answer is No, none of the designated people committed any of the prohibited acts, ever.

### **§227.201(v) – Updates on the Progress of the Offering**

You can track our progress in raising money for the offering on Impact Crowd’s website.

### **227.201(w) – Annual Reports for the Company**

We will file a report with the Securities and Exchange Commission annually and post the report on our website, [www.sciencecast.org](http://www.sciencecast.org), no later than 120 days after the end of each fiscal year.

It’s possible that at some point, the Company won’t be required to file any more annual reports. We will notify you if that happens.

### **§227.201(x) – Our Compliance with Reporting Obligations**

The Company has never raised money using Regulation Crowdfunding before, and therefore has never been required to file any reports.